



62nd ANNUAL REPORT 2019-20



Baroda Management Association

આંખો વિશે લોકોમાં રહેલી ખોટી માન્યતાઓને તોડતા ડો. મોનિકા જેઠવાનીએ આંખો સાથે કેવી રીતે વર્તવું તેની વાત કરે

18 વર્ષની ઉંમર ન થયા ત્યાં સુધી લેસર આપેશન કરાવવું બેજાર

ભારતીય રેલવે જ સિગ્નલ માટે ડ્રાઇવર પર નિબંધ આટોમેટિક ટ્રેન પ્રોટેક્ટર સિસ્ટમ પર કાર્ય ચાલુ છે

સ્ટોક માર્કેટમાં ઓપરેટિંગ ઓફ ઓર્કિસ્ટ્રા દર 12 વર્ષે નીચલી સર્કિટ વાગે છે, જે નાના ઇન્વેસ્ટરને મોટું નુકસાન કરે છે

મા ખાતે કિડનીના રોગ અંગે જાગૃતિ ફેલાવવા માટે ચર્યાસંચયો કિડની રોજ 2 થી 2.5 લિટર યુરિન બનાવી શરીરના વધારાના કચરાનો નિકાલ કરે છે

બ્રાન્ડ શું છે? બ્રાન્ડ નામ કોમોડિટી વચ્ચેનો તફાવત શું છે? મોટી બ્રાન્ડ કેવી રીતે બને? તેની ચર્ચા કરાઈ

અભિજિત વિનાની વેદ ભારત એકસાસ 100 કરોડમાં જ બની

મા ફ્રાઇડે ટાલક

કેન્સરના ઇન્સોસિએશન માટે કોઈ ઇવનિંગ ટોકન આયોજન કરવામાં આવ્યું હતું. જેમાં મુખ્ય વક્તા તરીકે પ્રોફેસર મુખ્ય તેમજ રીમ આર્ટ્સ એજ્યુકેટર ડો. પી.એમ. મિસ્ત્રી વાજર રહ્યા હતા.

બ્રાન્ડ શું છે? બ્રાન્ડ નામ કોમોડિટી વચ્ચેનો તફાવત શું છે? મોટી બ્રાન્ડ કેવી રીતે બને? તેની ચર્ચા કરાઈ

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મા ફ્રાઇડે ટાલક

મા દ્વારા કરોના વાઈરસ વિશે ફાઈર્સ ઇવનિંગ ટોકન આયોજન કરાયું નોટિક રોગ કોરોના વાઈરસથી બચવું હોય તે સંપૂર્ણ શાકાહારી થઈ જવું : ડો. રીતેષ શાહ

પસંદ અને નાપસંદ વ્યક્તિના સ્વભાવ અને વર્તનને સ્વીકારે છે

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મા ફ્રાઇડે ટાલક

જિટલ માર્કેટિંગનો ખરો અર્થ ડેટા એનાલિસિસ કર્યા બાદ જ થાય છે

પસંદ અને નાપસંદ વ્યક્તિના સ્વભાવ અને વર્તનને સ્વીકારે છે

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મિંગ માનસિક તથા વ્યક્તિ આપે છે, મૈક્યની ભાવના પ્રસારે છે

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President
Mr. Ashish Parasharya



As I look back on a memorable tenure as BMA's President, I am reminded of Alan Mulaly who said that "leadership is about having a compelling vision, a comprehensive plan, relentless implementation and talented people working together". Walking into the president's office on the first day, I can say with certainty that I had a vision, a plan, and a spectacular ensemble of diligent individuals. In theory, this should have sufficed and aided an impeccable leadership. This, in turn, should have left little to no scope for apprehensions and scepticism, but I would be lying if I concur and tell you that there were indeed no trepidations on the first day! A mammoth task lay before my team and I, and theory alone was surely not going to get us through.

People often compare the nuances of leadership with being the captain of a ship. In hindsight, I can agree confidently that BMA too is like a ship, and the president its captain. Having said that, I would like to exercise a certain degree of creative freedom and take this analogy forward. BMA is a ship but it doesn't dock whenever the presidency changes hands. The organisation operates on a continuum, in a manner similar to that of a ship that keeps sailing the waters through the crests and troughs. The ship will not halt to refurbish itself when a new captain is to take the wheels, for it is the captain who has to concede to the ship, owe his life to her and everyone aboard, while giving his best to keep the ship afloat, steady and ready for any storm.

Therefore, when I took the wheels on 16th June 2019, I could feel the weight of the immense responsibility that lay on my shoulders, for this was surely a difficult year to follow. 2018-19 had witnessed the mega- event - **Sayaji Ratna Award**, that saw **Mr. Amitabh Bachchan** accept the prestigious award amidst a massive audience of 5,000 people, during which, I served as a secretary at BMA, under the capable presidency of **Mr. Rajiv Thakkar**. While a lot of grandeur was associated with hosting such an event, there is little doubt that the team's organisational skills were put to a gruelling test. Having been a frontrunner in the management process then, I was a witness to certain misfortunes, which I knew would prove unfavorable in the near future. Much to my dismay, my grim prophecy came true. BMA's setback on the financial front was exacerbated by the dearth of sponsorship.

Nonetheless, the challenge this posed, was not to be a cause of indisposition, for as they say in the sport of boxing, "it is when you are pushed into the corner, when you throw your strongest punch". I made a promise to myself and the larger organisation, that the troubling predicament shall be left overturned in the course of my presidency, and that is exactly what I set out to do on day one! Having meticulously tracked the ever-changing trends of the market, I understood that it had become increasingly competitive and in order to stand out in such a market, creativity would prove to be the X-factor. I was especially excited to take this challenge head-on, wanting to test the boundaries of my strategic capacities! As many sociologists have remarked while looking back on the tumultuous years in world history, innovations are often born during trying times that call for a novel approach, and I was determined to conceptualise and unleash a stratagem that could help us come out on top!

Thus it, began! An arduous one year of being tested on every account, with little room for comfort.

I knew that we were in it for the long game, and henceforth I began laying emphasis on the strengthening of our support system. We had to make choices that would eventually decide the course of BMA. In a bold move, the decision was taken to focus on making In-house company training Program and Management Development Program (MDP) more profitable, rather than on the 'big-ticket' programs in order to reduce the costs and eventually meet the break even. Efforts were put into the optimisation of resources in the most effective manner. As aforementioned, we had to start playing the long game, which is why I paved the way for a system that would allow for a greater number of in-house training programs and MDPs to take place, thereby ensuring the sustainability of this great organisation. I believe that leadership is about taking the risks others won't, and when I took the risk of undertaking this strategic overhaul, I wasn't 100% certain about the future outcomes (no one could possibly have been). And so when the feedback started rolling in, with messages of appreciation coming from not just the members of BMA but the entire management landscape as well as the media, I knew that we had accomplished something spectacular here!

It fills me with immense pride and nostalgia as I look back on some of our magnificent events, that earned us the multitude of praise.

The term began with the 61st Annual Day Celebration on 16th June 2019 with a large audience including various dignitaries, our members and patrons. And we were fortunate to have **Mr. Sudhir Kumar** – Executive Director IOCL. It set the tone right for an eventful calendar year with an array of events, conferences, round- tables and seminars, not to mention the ever-popular Friday talks.

Agriculture is India's largest private sector employing 54% of the country's total workforce. We recognize the value and significance of agriculture to the economy and hence BMA organizes a Seminar on Agriculture each year to empower our farmers. We are fortunate enough to have the Leadership face **Mr. Devanshu Vaishnav** who has been spearheading this iconic program and this was the 20th year for our Agriculture Seminar and we witnessed participation of 150+ delegates on 7th September 2019.

Our guest of honour was the ever-courteous **Mr. Dileep Sanghani**, Chairman of GUJCOMASOL.

One of the most memorable highlights of the year has been the Round Table Conference on Human Resource Management held on 27th September 2019 where we had a fantastic line up of speakers and saw participation in high numbers. Interestingly, our round table conference topic – Challenges and Opportunities in the Volatility, Uncertainty, Complexity and Ambiguity World (VUCA World) sound almost prophetic now in the post-pandemic world.

The round table featured some celebrity speakers like **Mr. Yogi Sriram**, Sr. VP – Corporate Human Resources, L&T, **Mr. R.Gopalakrishnan**, Former Director, TATA Sons Ltd., **Dr.Aquil Busrai**, CEO, Aquil Busrai Consultant, **Mr. Sarathbabu**, CEO & Founder, Food King, **Ms. Kaunain Tehzeeb**, HR Leader, India APJ & A&J – Dell Technologies and **Ms. Kiran Manral**, Editor – Shethepeople.tv.

Kudos to **Mr. Gaurang Joshi** and **Ms. Hiral Matalia** for their relentless efforts to make RTC - HR successful.

As far as one of the blockbuster events of BMA is concerned, we had our 31st Annual Management Convention with the theme "*PM's Dream – India a 5 Trillion \$ Economy by 2025*" on 22nd & 23rd November 2019 through impeccable efforts from the Committee Chairman **Mr. Gaurish Vaishnav**.

We had the privilege of having **Mr. Rajendra Trivedi** - The Hon. speaker of Gujarat Legislative assembly as the Guest of Honour for the inaugural session.

We had an amazing round up of speakers for the 31st Annual Management Convention, which rightly exceeded our expectations in terms of the sheer magnitude and presence. The names include; **Mr. Ameet Desai**, Former CFO, Adani Group, **Mr. Manoj Nagpal**, CEO-Outlook Asia Capital & Consulting Editor with moneycontrol.com, **Mr. Robin Banerjee**, MD, Caprihans India Ltd, **Mr. Jayant Krishna**, Former CEO, NSDC and many more.

For the first time in AMC, we had a discussion between **Mr. Viveck Vaswani**, Indian Actor and Director and **Mr. Robin Bhatt**, Senior Writer - Bollywood around Bollywood's role in Economy growth was a value addition that was largely appreciated.

An event that I will always cherish is the 29th Annual Awards for Outstanding Young Managers (AAYOM) that saw the highest number of participants in 28 years. We had 57 teams with 171 participants making AAYOM a resounding success. The three days program on 13, 14 & 15 February 2020 was made a grand success under the guidance of Mr. Sagar Mehta and Mr. Arjun Singh Mehta and with tireless efforts by **Mr. Hemang Vahia** and **Ms. Minaxi Vaishnav** to up the game.

At the finale of AAYOM, the dais was decorated with three stalwarts from industry, who have always supported BMA in every possible way. The Chief Guest was **Mr. Bimal Mehta**, Managing Director - Transpek Industry Ltd and the Guest of Honour were **Mr. Mukesh Kumar Tiwari**, Chief General Manager - GAIL (India) Ltd and **Mr. Jagdish Patel**, Managing Director - Universal Medicap Ltd.

These events would have remained but a vision if it wasn't for the team of hardworking and diligent individuals at BMA, the persistent efforts of whom allowed for the grand spectacle to transpire in an extraordinary fashion! Thank you, my core team, **Mr. Hemang Vahia**, Vice President, **Ms. Sarita Sinha**, Hon. Secretary and **Ms. Minaxi Vaishnav**, Hon. Treasurer and the Managing Committee of 2019-2020. Also, wishing **Ms. Minaxi Vaishnav**, incoming President and her team the very best for the coming term.

On a special note, I appreciate **Mr. Kshitij Banker**, RJ Kshitij and **Ms. Vishwa Mohini**, RJ Mohini for being alongside me in every event, adding to the value of each occasion with their creative and charismatic presence.

It gives me great pleasure to report to you all one last time as your outgoing President, that we have successfully accomplished what we set out to do, and have sailed swiftly against all odds, assuring us of BMA's financial longevity in the years to come! This perhaps holds the promise of a revival, a new beginning for this prestigious organisation, one that I have had the honour of leading and serving. Thank you!

Mr. Ashish Parasharya
President

President
Mr. Ashish Parasharya



Ashish Parasharya is a Senior operations head and business leader with over 23 years of experience in leading large-sized teams & project deliveries, scaling up, information systems, and with expertise in offshore setup with full profit and loss accountability.

He has a strong expertise in operations excellence through building and operating with high performance teams to deliver technology, products and services at a global scale. He has a proven ability to identify and work constructively towards opportunities in a cross-culture environment.

A passionate photographer and an active sportsman with a deep interest in literature and music – Ashish is currently spearheading Celtic Systems as CEO – a leading enterprise solutions provider for motor vehicle administrations throughout the United States and Canada.

Prior to Celtic Systems, Ashish led the India Operations of Investis Digital as Managing Director – a leading global brand in the arena of Digital content and strategy for 12+ years.

Being an advocate and practitioner of thought leadership, interpersonal sophistication and the kaizen philosophy of management, Ashish is an eminent business leader and a mentor who has established a reputable position in the global digital agora.

Vice-President
Mr. Hemang Vahia



Hemang Vahia did his Bachelors in Electrical Engineering from the Faculty of Technology & Engineering, M.S. University of Baroda in the year 1987. After graduation, he started his own firm M/s G.V. Sales & Services.

The firm is in the business of Medical Consumables & Implantable devices like Ionic, Non-Ionic, MRI & Oral Contrast Media used in CT & MRI Scans, Angiography, Angioplasty done in Cath Labs. The firm is also in Complete Bard Hernia Solutions, Abbott Peripheral Stents, Balloons & Guide Wires, Bard Biopsy Guns, Vascular Lymphapress machines & Stockings, Hemo lock & Polymer clips etc.

He became an Active Professional Member of Baroda Management Association (BMA) in the year 2002-03 and was Chairman of the Social Action and Environment Committee (SEDC) in 2003-04 & 2004-05. During 2005-06 & 2006-07, he was one of the Active Members of the Flagship Committee of BMA i.e. Annual Management Convention (AMC).

In 2007-08, he got Elected to the Managing Committee of BMA and became Hon. Treasurer. In the same year, he was assigned by the Managing Committee to work as the Hon. Secretary due to technical reasons. He has been one of the key members of the AMC since the last 2 years. He joined the Rotary Club of Baroda Jawaharnagar (RCBJ) in the year 1992 and has held various positions in the Board of Directors of RCBJ. He got elected as the President in the year 2001-02 and was one of the youngest Presidents of the Club. Looking to his Rotary Knowledge, he has been entrusted with several District Positions in Rotary International District 3060 which encompasses the area from Nandurbar to Mehemdabad & Entire Saurashtra.



Hon. Secretary
Ms. Sarita Sinha

Sarita is a Social Entrepreneur, L & D Professional, Counselor & a key resource for many Management & Industry Associations, NGOs, Educational Institutions and Corporate entities. A Master of Social Work (M.S.W.) from M.S. University, Baroda, led her to her calling in the L & D domain and this is where she has been for nearly 20 years and has learnt the ropes of entrepreneurship along the way, leading to the creation of two successful businesses.

Sarita is the co-founder of Oranje Training, an L & D Company with footprints in many countries, including USA, Oman, Singapore, Australia and others. MehndiCultr, which happens to be the world's first social enterprise for women in the field of henna.

Sarita has been at the forefront of delivering workshops to many Govt. of Gujarat & Central Govt. Officers, including those from the Police Department, India Posts, GUVNL, National Academy for Customs, Indirect Taxes and Narcotics (NACIN). And also to many MNCs and few Navratna Companies of India.

She is Heading Incubation Cell, FICCI FLO Ahmedabad, which is helping the women entrepreneurs. She was selected as one of the Women Entrepreneurs from India for a Scale Up program by TIE Global and U.S. Consulate last year.

She is Certified International Coach for Junior Chamber International (JCI). She was the Past Zone Vice President of Zone VIII and Past President of JCI Baroda. She was Hon. Course Director - Centre for Lifelong Learning & Education, M.S.Univ. Baroda. Designed and delivered programs on Event Management, Personal Effectiveness and Communication Skills.

She has trained lecturers, professors & teachers and students of various colleges, universities & schools in India. She Involved with many schools, colleges, corporates & NGOs for conducting workshops on Stress Management, Communication skills, and various other areas of behaviour modification and leadership development for more than 20 years.



Hon. Treasurer
Ms. Minaxi Vaishnav

Ms. Minaxi Vaishnav M.Sc., from M.S.University, Baroda (India). M.B.A. (International Marketing) From Symbiosis Inst. Of Management Studies (SIMS), Pune (India), Globally Certified Project Management Professional (PMP), by PMI, USA., Global Certification Prep – PMI Agile Certification Professional, By PMI USA.

Around 27+ years of overall experience in Strategic Software & Project Management, Academics & Managing Software Business Unit.

(1) One of the Leading PM & Strategic Software Consultants (2) Associate Vice President at PMI Mumbai Chapter: Jan 2013-Mar2020(3) Assigned a Role of "Mentor of Change" an initiative by ATAL Innovation Mission, NITI AAYOG. (4) Hon. Treasurer, Baroda Management Association : 2019-20 (5) Founder Member & Vice-President at PMI Gujarat Chapter : April 2020 (6) Member, Women Engagement Committee, PMI – International Region 11 – May 2020-Present (7) Leading International Project Management Trainer & Mentor (8) Guest Faculty at Various Leading Management &

Technology Institutes. (9) Software & PM Industry-Academia Partnership with MSU-FMS

Immediate Future Aspirations: 2020

1. C-Suite level Global Certification of Practice in Strategic & Transformation Management

Other Accomplishments:

1. International Recognition: Nominated in the world directory (2004-2005) & (2009, 2011,2014) of internationally recognized professionals by International WHO'S WHO Historical Society, USA.
2. Selected for Two National Awards – Sept 2011 & Nov 2011.
3. Awarded with "Volunteer Excellence Award " by PMI – Mumbai chapter – Feb 2014

Memberships:

1. Project Management Institute, USA.
2. PMI Mumbai Chapter
3. PMI Gujarat Chapter
4. Baroda Management Association, Vadodara

Imm. Past President
Mr. Rajiv Thakkar



Mr. Rajiv Thakkar is President of Cherain Chemicals, Cherain Chemicals is engaged in the business of Natural Products, used as ingredient to Nutritional and Dietary Supplement Industry. A keen interest in natural products and ancient medicines prompted Mr. Rajiv Thakkar to start his own business outfit under Cherain Chemicals. Established in year 1999 Cherain Chemicals has focused on export and import of Natural Ingredients.

Mr. Rajiv Thakkar has held position as Chairman; Co-Chair in Yi (Young Indians, Vadodara Chapter) a part of CII (Confederation of Indian Industries) from 2012 to 2014. He is an active member of Exim Club (an association of exporters and importers). He served as President of Exim Club for two years (from Year 2010 Year 2012). He is also member of Rotary Club of Baroda Cosmopolitan a part of Rotary International. Rajiv Thakkar has visited Germany in the Year 2007 as a Group Study Exchange Team Member of Rotary International Program to represent Rotary District 3060, a rare and an unique opportunity which one can experience in this life. Mr. Rajiv Thakkar is an honorary member of Round Table #201 (@Vadodara) part of Round Table Club.

Mr. Rajiv Thakkar is a Life member of BMA and is presently holding the Vice President position (FY 2017-18).

Rajiv Thakkar enjoys playing Golf and Chess. He loves hiking and trekking.



OFFICE BEARERS

President
Mr. Ashish Parasharya

Vice President
Mr. Hemang Vahia

Hon. Secretary
Ms. Sarita Sinha

Hon. Treasurer
Ms. Minaxi Vaishnav

Immediate Past President
Mr. Rajiv Thakkar

Steering Committee Chairperson
Ms. Avi Sabavala

Chief Executive Officer

Manager (F&A)

Sr. Manager
(Programs & Events)

Trainee Program Officer

Trainee Program Officer

Office Assistant

Office Assistant

BMA SECRETARIAT

Ms. Divya Jaggi
(Resigned w.e.f. 31.12.2019)

Ms. Parul Trivedi

Ms. Naisargi Shah

Ms. Dimple Dialani
(w.e.f. 30.09.2019)

Mr. Karan Suryavanshi
(w.e.f. 08.01.2020)

Mr. R G Prajapati

Mr. Gajendra Parmar

Auditors

M/s. Naresh & Co.
Chartered Accountants

Bankers

Co-operative Bank of Rajkot Ltd.
The Kalupur Commercial Co-operative Bank Ltd.
Bank of Baroda
State Bank of India

Name	Year	Name	Year
Mr. N B Amin	1957	Mr. Y N Vinchurkar	1985
Mr. N B Amin	1958	Mr. A S Majmundar	1986
Mr. U M Patel	1959	Mr. A G Shroff	1987
Mr. G C Basu	1960	Mr. H K Mohanty	1988
Mr. G C Basu	1961	Mr. Dilip Shah	1989
Mr. R M Amin	1962	Mr. Suresh Thakkar	1990
Mr. I C Patel	1963	Mr. H K Agrawal	1991
Mr. B G Shah	1964	Mr. N T Vaishnav	1992
Mr. K J Divetia	1965	Mr. B K Achutha	1993
Mr. N B Vaze	1966	Mr. Ashwin Majmundar	1994
Mr. C B Patel	1967	Mr. U Roy	1995
Mr. P N Vakil	1968	Mr. N J Kikani	1996
Mr. J S Parikh	1969	Mr. I P Joshi	1997
Mr. J S Parikh	1970	Dr. M K Ghosh	1998
Mr. G P Shah	1971	Mr. R L Balgi	1999
Mr. S R Gokhale	1972	Dr. J R Kamath	2000
Mr. H B Parikh	1973	Mr. Sarvesh Chandra	2001
Mr. Y M Mehta	1974	Mr. N K Chawla	2002
Mr. K M Swadia	1975	Mr. G U Shrinivar	2005
Mr. K N Shenoy	1976	Mr. A P Singh	2007
Mr. A C Gupta	1977	Mr. Devanshu Vaishnav	2009
Mr. G D Zalani	1978	Mr. Sudhir R Kulkarni	2011
Mr. P H Jhaveri	1979	Mr. Chirag Bakshi	2012
Mr. R M Kapadia	1980	Mr. Samir Parikh	2013
Mr. N K Chawla	1981	Mr. Sandeep Purohit	2014
Mr. G N Mundkur	1981	Dr. Arjun Singh Mehta	2015
Mr. K U Antani	1981	Mr. Alok Desai	2016
Mr. A J Sheth	1982	Ms. Avi Sabavala	2017
Mr. Amit Goradia	1983	Mr. Gaurish Vaishnav	2018
Mr. P J Damany	1984	Mr. Rajiv Thakkar	2019

Institutional Members

Mr. Vikas Vaze
Ms. Minaxi Vaishnav
Mr. Rajesh Umatt
Mr. Keyur Parikh
Mr. Varghese Joy
Mr. Hemant B Shah
Mr. Sanjeev Kumar Chaturvedi

Professional Members

Mr. Anand Majmudar
Mr. Hemang Vahia
Ms. Sarita Sinha
Mr. Ashish Parasharya
Ms. Sheetal Thomas
Mr. Neeraj Haathi
Mr. Udham Singh
Mr. Vikas Chawda
Mr. Dilip Pandya

Immediate Past President

Mr. Rajiv Thakkar

Co-opted Members

Mr. Gaurang Joshi
Mr. Pravinlamba Barot
Ms. Hiral Matalia
Mr. R J Kshitij Banker

Special Invitees

Mr. Gaurish Vaishnav
Ms. R J Mohini
Mr. Harish Katesia
Mr. Devanshu Vaishnav
Mr. Nimil Baxi
Mr. Abhishek Nagori
Mr. Dhruv Patel
Mr. R M Kapadia
Ms. Avi Sabavala
Mr. P F Bharucha
Ms. Malti Gaekwad
Mr. S R Kulkarni
Dr. Tushar Chokshi
Mr. Bharat Mehta
Dr. Arjun Singh Mehta

BMA SUB-COMMITTEES

Annual Management Convention

Convention Chairperson	Mr. Gaurish Vaishnav
Director	Ms. Vishwa Mohini Bhatt

Co-operatives Development

Chairperson	Mr. Devanshu Vaishnav
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Evening Talks

Chairperson	Mr. Harish Katesia
Director	Mr. Udham Singh
Co-Chairperson	Mr. Nimil Baxi

Finance & Audit

Chairperson	Mr. P F Bharucha
Director	Mr. R M Kapadia
Special Advisor	Mr. Abhishek Nagori

Publication

Chairperson	Ms. Malti Gaekwad
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Management Development Training Prog.

Chairperson	Mr. Gaurang Joshi
Co-Chairperson	Mr. Dilip Pandya

RTC on HR

Director	Mr. Gaurang Joshi
Director	Ms. Hiral Matalia

RTC on Indirect Taxes

Chairperson	Mr. Abhishek Nagori
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RTC on Patents and Trademarks

Chairperson	Mr. Anand Majmudar
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RTC on CSR

Director	Mr. Vikas Vaze
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RTC on IT

Chairperson	Mr. Dhruv Patel
Co-Chairperson	Mr. Neeraj Haathi
Director	Mr. Keyur Parikh

Gujarati Seminar

Chairperson	Mr. R J Kshitij Banker
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Leadership Retreat

Chairperson	Mr. S R Kulkarni
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Healthcare Development

Chairperson Dr. Tushar Chokshi

Young Professional's Committee

Chairperson Ms. Sheetal Thomas

Steering Committee

Chairperson	Ms. Avi Sabavala	
Members	Mr. Rajiv Thakkar	Mr. Gaurish Vaishnav
	Mr. Alok Desai	Dr. Arjun Singh Mehta
	Mr. Sandeep Purohit	Mr. Samir Parikh
	Mr. Chirag Bakshi	Mr. S R Kulkarni
	Mr. Devanshu Vaishnav	



MAY	• Management Development Program on "Awakening the Leader within you"
JUNE	• 61st Annual Day Celebration • Management Development Program on "Negotiation Skills"
JULY	• Management Development Program on "Conflict Resolution"
AUGUST	• Management Development Program on "Art of Pitching-Sales the Steve Jobs way"
SEPTEMBER	• Management Development Program on "Customer Relationship Management" • Co-operative Seminar • Round Table Conference on Human Resource Management
OCTOBER	• Management Development Program on E-mail Writing and Etiquette
NOVEMBER	• 31st Annual Management Convention • Special Talk Dr. Srikantiah Memorial Lecture
DECEMBER	• Management Development Program on "Project Management- The Best Practices" • Management Development Program on "Business Etiquette"
JANUARY	• Management Development Program on "Building the Corporate Image - The Global Way"
FEBRUARY	• MDP on "Presentation Skills" • 29th Annual Awards for Outstanding Young Managers

Highlights

List of Patron Members

- 01 ASTA India Pvt. Ltd.
- 02 Bank of Baroda
- 03 Collabera Technologies Pvt. Ltd.,
- 04 Dakshin Gujarat Vij Co. Ltd.,
- 05 Elecon Engineering Co. Ltd.,
- 06 Elmex Controls Private Limited
- 07 ERDA (Electrical Research and Development Association)
- 08 GETCO (Gujarat Energy Transmission Corporation Limited)
- 09 GIPCL (Gujarat Industries Power Company Ltd)
- 10 GLPL (Gujarat Liquipharma Caps Pvt Limited)
- 11 Grand Polycoats Co. Pvt. Ltd.,
- 12 GSECL (Gujarat State Electricity Corp.Ltd)
- 13 GSFC (Gujarat State Fertilizers & Chemicals Limited)
- 14 Gulbrandsen Chemicals Pvt Ltd
- 15 Gulbrandsen Technologies Pvt. Ltd.
- 16 GUVNL (Gujarat Urja Vikas Nigam Ltd.)
- 17 ITT Corporation India Pvt. Ltd.,
- 18 Jecon Engineering Pvt Ltd
- 19 Jewel Consumer Care Pvt. Ltd.,
- 20 KYB Conmat Systems Pvt Ltd
- 21 L & T Ltd., (Larsen & Toubro limited)
- 22 Libra Chemical Exports Company
- 23 Madhav Infra Projects Ltd.,
- 24 MGVCL (Madhya Gujarat Vij Company Limited)
- 25 Munjal Auto Industries Ltd.
- 26 Navrachana Education Society
- 27 Netafim Irrigation India Pvt Ltd
- 28 Oil & Natural Gas Corporation Ltd. (ONGC)
- 29 ONGC Petro Additions Ltd.,
- 30 Persang Entertainment
- 31 Prakash Chemicals International Pvt Ltd
- 32 R R Kable Ltd.,
- 33 Reliance Industries Ltd (RIL)
- 34 Sunrise Industries (India) Ltd.,

- 35 Transpek-Silox Industry Ltd.,
- 36 Universal Medicap Ltd.,
- 37 Vasu Healthcare Pvt. Ltd.,
- 38 VMC Project Technologies Ltd.,
- 39 Yash High Voltage Insulators Pvt Ltd.
- 40 Matrix Comsec

Sponsors

- ❖ Indian Oil Corporation Limited
- ❖ ONGC Petro Additions Limited
- ❖ Hindalco Industries Limited
- ❖ Universal Medicap Limited
- ❖ Transpek Industry Limited
- ❖ GAIL (India) Limited
- ❖ Krishak Bharti Co-Operative Limited
- ❖ Pragati Sahakari Bank Ltd.
- ❖ The Kalupur Commercial Co-operative Bank Ltd.,
- ❖ Indian Farmers Fertilizer Co-operative Limited

Supporter

- ❖ All India Management Association (AIMA)

Partners

- ❖ Hospitality Partner VIVANTA (Taj) Vadodara
- ❖ Creative Partner Emagination
- ❖ Venue Decor Partner Jayshree Decorators
- ❖ Audio Visual Partner Magestic PA System



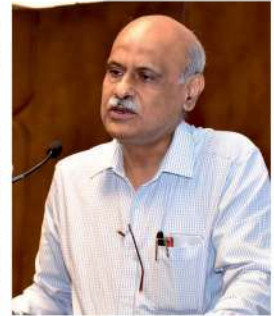
Baroda Management Association

Flagship Events

62nd ANNUAL REPORT
2019-20

The chief guest for the 61st Annual day celebration was **Shri. Sudhir Kumar-ED- IOCL**. He was introduced to the audience by **Shri Anand Majmudar**. After which the annual report was launched by the dignitaries on the dais.

Next was the brief overview of activities and events of the year 2018-19 by the outgoing President **Shri Rajiv Thakkar**. He did list out the activities but gave the highlights only and said *"I blinked and a year had passed!"* He thanked all those who had supported him and his team during the year towards taking BMA to greater heights. He made a special mention and presented certificates of appreciation to 3 people namely **Shri Sagar Mehta, Shri Abhishek Nagori and Ms. Sarita Sinha** for their outstanding contributions over the year. He ended his message by reading out parts of a famous poem by **Shri Harivansh Rai Bachchan-**



"Lehro se darr kar nauka paar nahi hoti koshish karne waloki kabhi haar nahi hoti"

Following this Shri Anand Majmudar read out the Scroll of Honour before it was presented to Shri Rajiv Thakkar.

Now it was time for the acceptance speech by the newly elected President for the year 2019-20 **Shri Ashish Parasharya**. At the onset, he honoured two people from the BMA office for their long and dedicated services and presented them with a token of appreciation. One was **Mr. Raoji Prjapati** who has been with BMA for almost 40 years and the other was **Ms. Parul Trivedi, Manager F & A** who has also served for decades.

He then thanked some of the stalwarts of BMA for introducing him to BMA and then over the years encouraging him and pushing him to take up greater responsibilities. He said the performance benchmark is being raised higher and higher and "I am a bit nervous but confident of the support of members to help me sail through." He said "I have the responsibility to honour your views, opinions and sentiments. I promise with my Office Bearers that this will be a special year at BMA."

The audience had been waiting to hear **Shri Sudhir Kumar**. He said he was happy to be here. When he first came to Gujarat in February 2017, he had been told that "you are going to the best place." People here are very innovative and enthusiastic.

He congratulated BMA for doing excellent and outstanding work. "I don't think any other Local Management Association is doing so well! Congratulations and Best Wishes, take BMA and India to greater heights."

Comparing India with Japan he said we are similar in many ways but they have moved forward at a tremendous pace in the last 60 years. We should try and associate with them and learn a few things. He said early in his career, he got a chance to work with IOC Chairman – it was very challenging but he



got to learn a lot. It was at a time that we did not know that oil will survive, so they started business in Gas – Petronet LNG. They also diversified into Petrochemicals with the LEB plant at Baroda with the encouragement of Shri Patel of Nirma. Today it was one of our most successful businesses. He explained about the different and successful diversification strategies of Indian Oil Corporation – and how now they have started thinking of what to do if we start having all electric vehicles as is predicted.

He elaborated on things he had learnt from his boss – how to appoint the right person for a particular job and the importance of delegating work to others. He felt three things are important – MANAGEMENT, MANUFACTURING and the INDIVIDUAL.

Regarding Management he said he was highly inspired by Peter Drucker. Regarding Manufacturing he cited the example of the Chairman of Toyota Company who was inspired by a book written in 1857 by a British for the youth of his country – which has stories about great people who worked with passion and not for a purpose. From Toyota, we need to learn NO WAITING, NO QUEUING and CONTINUOUS FLOW, eliminate waste, improve efficiency and for that remove all hurdles – to increase Productivity. But this does not happen by merely increasing the number of people.

In the end, he graciously extended the support of Gujarat Refinery for BMA activities by use of their auditorium and infrastructure.

Next was the launch of the FET E-book. **Ms. Sarita Sinha** gave a brief and presented glimpses of the 48 Friday evening talks (a great achievement by all means).

Lastly a beautiful film about BMA was screened. It had long been envisaged to showcase the activities of BMA through a professional audio-visual and this was finally achieved.

The function ended with the national anthem.



Date: 7th September 2019 | Venue: Sayaji Hotel

Baroda Management Association organized a Seminar on Agriculture on 7th September, 2019 at Hotel Sayaji. The Chief Guest for the event was **Shri Dileep Sanghani**, Chairman-GUJCOMASOL.

The event commenced with a speech by BMA President- **Mr. Ashish Parasharya** who welcomed everyone to the event and also shared the message of **Mr. Parshottam Rupalaji** (Hon. Union Minister, Agriculture, Govt. of India), who could not attend the seminar.

Mr. Hemang Vahia, the Vice President of BMA welcomed Shri Dileep Sanghani and thanked everyone for their presence. He further shared the profile of **Shri Dileep Sanghani** with everyone.

The office bearers of BMA, along with Shri Dileep Sanghani, lit the Lamp.



Then, **Mr. Devanshu Vaishnav** delivered a speech wherein he gave the outline of the seminar. This was the 20th year of the Agricultural Seminar and he thanked GSFC, GNFC, KRIBHCO, HINDALCO, IFFCO, GUJCOMASOL, Kalupur Com Co-Operative Bank Ltd. and Pragati Sahakari Bank for their support and contribution towards this seminar which witnessed participation from over 250 farmers.

He then provided the detailed outline of the seminar wherein he declared that the first session would be on 'Soil Health' by **Mr. Haresh Lalwani** (Marketing Manager, Gujarat Seeds Corp. Ltd); the second session would be by **Mr. M. K. Kureshi** (Joint Director of Agriculture[Ext], Vadodara Division) on 'Disadvantages of using excessive fertilizers & pesticides'; and the third session would be on 'Micronutrients & their Importance' by **Mr. N. S. Patel** (Dy. General Manager and State Marketing Manager-IFFCO) which will be followed by 'Panel Discussion'.

Speech by **Shri Dileep Sanghani** wherein he thanked BMA and participants from various companies for their presence. He stated the importance of agriculture to Indian economy. He mentioned that the agriculture sector needs to be boosted and the government has been taking measures to increase the productivity in the agriculture sector. He also detailed out various schemes and measures taken by government for the same. He also explained how the agricultural sector generates employment



opportunities directly and indirectly. Memento was presented to **Shri Dileep Sanghani** by **Mr. Devanshu Vaishnav**.

Ms. Sarita Sinha presented vote of thanks to the Sponsors, Secretariat and Speakers for their efforts, contribution and presence. She also thanked Partners of BMA and GUJCOMASOL.

Introduction and session announcement of **Mr. Haresh Lalwani** (Marketing Manager, Gujarat Seeds Corp. Ltd)

Mr. Lalwani talked about 'SOIL HEALTH'. He started his session by referring to soil as 'mother'. He stated that we need to preserve the health of the soil in order to optimize its productivity. Farmers, in order to maximize productivity use artificial fertilizers and pesticides in a careless manner which results in soil degradation.

He stated that the soil obtains all the necessary nutrients from the atmosphere itself and does not need any add-ons at all. He also explained how the health of soil is related to human beings. He said best soil health can be achieved if the soil has air and moisture in equal proportions. In addition to this, the soil should be porous too so that it can absorb nutrients in a better way.

He also explained the importance of sunlight and photosynthesis. He further added that farmers should not overdo anything. "Everything in a measure is treasure" is what he emphasized a lot on. Fertilizers should be used but in a limited quantity. He also talked about the fact that how earthworms are good for the soil. He elaborated and explained the advantages of 'Soil Health Card'.

Introduction and session announcement of **Mr M. K. Kureshi** (Joint Director of Agriculture [Ext], Vadodara Division).

Mr. Kureshi then started his session on "Excess use of fertilizers and pesticides in agriculture". He thanked BMA for prioritizing the agricultural sector. He thanked IFFCO, KRIBHCO, HINDALCO, GSFC & GNFC and the audience for their support & presence.

He said that only producing crops is not enough; storing the agricultural produce is equally important. He said that India uses Insecticides in excess as compared to the rest of the world. He said that the unregulated use of fertilizers and Insecticides destroys the micro nutrients of the soil. He also mentioned that the response in productivity/output has declined sharply. He said that the remains of pesticides are present on the agricultural produce; which, if consumed by humans results in the degradation of the organs of the human body like the brain and the eyes and is also responsible for deadly diseases like cancer. It also hinders the natural cycle of the environment which leads to Air and Water pollution. He also emphasized on the fact that the untimely use of insecticides also affects us indirectly. He quoted an incident wherein the production of honey was hindered. The simple reason behind it was that the Insecticides, when sprayed upon flowers hinders pollination due to which a honey bee is unable to extract honey from the flower.

He said that the substitutes to Artificial Fertilizers are organic fertilizers, Vermicompost and Bio-Fertilizers. He stated that one major area where farmers go wrong is using insecticides and pesticides right before selling their produce. He stated this to be a major reason behind the presence of residues on the food items. He further explained the Do's and Don'ts while using Insecticides to everyone.

He mentioned various schemes launched by the government towards this direction. He then emphasized that "Insecticides and Pesticides should be used judiciously and on appropriate timings" to reap out balanced and optimized outputs from the plants.

To support his conclusions, he demonstrated some statistical data which elicited residues left on the agricultural produces. The session then advanced to the "Question and Answer" part.

The next and the final session was delivered by **Mr. N. S. Patel** (Dy. General Manager and State Marketing Manager-IFFCO) who talked about the 'Role of Micronutrients in farming'.

He explained that the most effective way of increasing the income from Agricultural sector is either by increasing the Agricultural output or by reducing the expenses thereon. If a farmer can strike a balance between both of these, then the resultant profit would be massive.

He further added that the soil needs 17 nutrients but farmers provide the soil with only 3 nutrients-





Nitrogen, Phosphorous and Potassium. If all the remaining nutrients are provided to the soil, it will result in increased production which will help the farmer earn more profit. He also requested that farmers should regularly attend such seminars to increase their knowledge and should cultivate the practice of getting the soil tested after reaping 2 crop cycles and nourish the soil with the nutrients that are absent.

He also demonstrated the advantages of certain nutrients on the farm produce and the ill-effects thereof, if not used properly.

The event then came to its final leap which was the "Panel Discussion" wherein the Panelists were Mr. B.N Kothiya(Chairman-

Panel Discussion; Advisor[Fertilizer]-GUJCOMASOL), Mr. Nishith Prajapati(Member-Panel Discussion; Chief Marketing Manager-GNFC), Mr. Vishal Patel(Member-Panel Discussion; Manager-HINDALCO Industries) and Mr. P.B. Patel (Member-Panel Discussion; Senior Manager-KRIBHCO). They summarized the entire seminar and detailed out all the sessions along with their additions to it.



**Round Table Conference on
Human Resource -
Challenges & Opportunities in the Volatility,
Uncertainty, Complexity and Ambiguity (VUCA) World**

Date: 27th September 2019 | Venue: Lukshmi Vilas Palace

Round Table Conference



VUCA - an ever evolving concept is as relevant today as what it was when it was coined in the 1990s by the US Army post the cold war.

Our paradigms are constantly challenged and as rightly quoted by Dr. Marshall Goldsmith 'What got you here won't get you there' is coming out to be a reality. What gave us success in the past is no longer the roadmap to success...

Today's organizations are no longer defined by fixed

workplaces, nine-to-five working hours or by a set of homogenous employees. Organizations are becoming boundary-less and often, location agnostic. These complexities will continue to exponentially increase as we enter a hyper-digital era with Artificial Intelligence (AI), Robotics, 3D printing, and much more looming over the horizon.

Moving forward, organizations of the future will function as platforms connecting diverse, distributed, and multitalented individuals who will come together to create value. It is understood that the workforce today has expanded to include contractual and contingent workers, partners, vendors and suppliers, as well as customers and competitors – "The extended enterprise". This "extended enterprise" is as critical to the success of any organization as the permanent employees.

Welcome to the VUCA world!

At BMA, it is our constant endeavour to facilitate individuals and organizations to realize their potential, help them seek solutions to the challenges they face by way of conducting seminars, symposia, MDPs and many more. The VUCA world has environmental characteristics that impact businesses irrespective of their industry, size, operations etc.

The "Human Resource Challenges and opportunities in VUCA World" conclave is an attempt to find guiding lights in VUCA World, understanding and mitigating the opportunities and challenges of the VUCA world from a human resource perspective.

Baroda Management Association organized a Round Table Conference on Human Resource Management at The Lukshmi Vilas Palace on 27th September 2019. It is one of the most prestigious and informative events of BMA, eagerly awaited by the entire HR and Management fraternity, pan Gujarat.

The conference was attended by HR Heads of various companies as well as students from MBA & HR background and everyone could benefit out of the valuable insights from the eminent speakers like Mr. Yogi Sriram (Senior Vice President- Corporate Human Resources & Member of the executive committee, Larsen and Toubro Limited), Mr. R.Gopalakrishnan (Former Director- Tata Sons Ltd), Dr.Aquil Busrai (CEO-Aquil Busrai Consulting), Mr.Sarathbabu Elumalai (CEO & Founder- Food King), Ms. Kaunain Tehzeeb (HR Leader_India, APJ & ANJ- Dell Technologies) and Ms. Kiran Manral (Editor-SheThepeople.tv).



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A vast array of versatile orators subject matter experts and extremely enthusiastic and interested participants made the entire RTC vibrant, vivacious and versatile.

It kicked off with a welcome speech by President **Mr. Ashish Parasharya** followed by **Mr. Gaurang Joshi** setting the context and handing over to the MOC **Ms. Hiral Matalia**

The session kicked off with **Mr. Yogi Sriram**, who is the Sr. VP Head HR Professional with LNT with 45 years of global HR experience was keynote speaker who in his interactive and data driven speech emphasized the need for specialisation for focus and he threw light on how things have been evolving and changing in the HR world. He used tremendous data to derive that the world's HR perspective is changing at a rapid pace and how everyone needs to evolve to live up to the current expectations. He himself is an avid learner and upskills himself by learning new database, programming etc. He also had immaculate vocabulary.

After him came **Mr. R Gopalakrishnan** who again is a versatile personality and an author currently with an extensive stint of 40 years. He shared a completely different perspective from Mr Yogi Sriram and felt that generalist would be as much in demand. He gave his reasons, data and logic for the same which was also equally compelling and convincing. He had an uncanny sense of humour and through his light hearted wit; he kept the session extremely engaging and alive. His book 'Doodles on Leadership' was also launched at this very forum and acknowledged by many and his personally signed copies were available for sale at the counter.

The session then moved to its third speaker **Ms. Kiran Manral** who is the chief editor of she the people tv and she has a vast experience in media as an editor and she shared personal insights about her own story and how she was a professional despite many hurdles which are typically faced by married woman and how due to her competence and dedication she was able to move back to a compelling full-time career.

This was followed by a lunch break and thereafter an engaging ice breaking session by team members of M power training solutions which engaged everyone thoroughly through a series of challenging activities and quiz questions on HR and general knowledge.

After the energetic energizer, was the session of **Dr. Aquil Busrai**, a gold medalist from XLRI with a rich 45 years of experience across industry, set context for a very interactive and relevant session on current HR practices, the nuances of the same and how going forward, a radical change seems to be the only option.

Followed by **Dr. Busrai** was the graceful and elegant, feminine yet robust **Ms. Kaunain Tehzeeb**, the HR head of Dell Technologies Global. Kaunain shared insights about the changing trends in the HR industry and how Dell as an organization has evolved and moved to so many application based technology driven training modules vis a vis the conventional training methodology. She also shared research and statistics about the changing trends in HR fraternity as a whole, globally with personalized and relevant examples.

And the grand finale speaker was **Mr. Sarath Babu**, a humble and grounded, IIM graduate who made his way up from extreme poverty and with sheer self-drive and determination is today the owner of food chain called 'Food King' wherein they distribute healthy and nutritious food at very reasonable



rates . His personal struggle and success story brought tears in the eyes of many and was both inspiring and commendable. He truly justifies the quote ' Tough times don't last, tough people do'. The session then ended with a thank you address by the MOC Ms. Hiral and the President of BMA Mr. Ashish Parasharya.



Date: 22nd and 23rd November 2019 | Venue: Hotel Vivanta



22nd November happened to be the highly awaited date for the BMA Calendar because it was the opening of the 31st Annual Management Convention or the AMC as it is popularly known.

The first day saw a lot of excitement on a lovely morning with the registration counters witnessing a queue of young managers and students- some about to witness such a big event for the first time in their careers. The young volunteers with their

dress code looked smart and enthusiastic and when I complimented one young girl, she said- "Thank you, Ma'am. I am so Excited!"

While many were still enjoying a cup of tea, we get a pleasant surprise the Chief Guest had arrived before time! Never heard of a politician arriving before time, so well begun is.....

Everything else naturally fell into place. RJ Mohini the anchor for the day called the house

to order and formal business for the day was on its way. The guests and participants were first welcomed by the President of BMA- Mr. Ashish Parasharya and then by the chairman of AMC- Mr. Gaurish Vaishnav who also introduced the theme and why it was selected. He explained that it is the dream of our Prime Minister Shri Narendra Modi- Let us explore the possibilities of this dream becoming a reality since no one else had yet selected this topic.

The CMD and Director of GAIL Shri Ashutosh Karnatak was invited as the Guest of Honor but could not leave Delhi due to some important meetings, however he sent his apology along with a message which was read out by Shri M.K.Tiwari, head of Operations of GAIL at Baroda.

Shri M.V.Iyer (MD at Gail India)

He said this was probably the right time and right theme to deliberate on. Between 2014-2019 India had reached 2 trillion dollar, now to match the dream of our PM, we aspire to reach 5 trillion dollar by 2024. The gist of his talk was:

- We have to support a future India by improving the employability of coming industry.



- Industries must work towards adopting the digital platform- as without that it would be difficult to operate.
- 30% of the current jobs will be non-existent by 2025
- To boost economy we have to cut expenditure and R&D expenses towards relevant technologies, cutting edge innovations are needed in AI in a large scale.
- New employment opportunities need to be explored and work force revised in that direction.
- Gujarat has been a front runner in the country's economy and will continue to do so for the next 5 years as well.
- Gail contributes in a great way towards the 5 trillion \$ economy and we are working towards a Green Economy by reducing the carbon footprint.

After this, the **Guest of Honor, Shri Rajendra Trivedi**, The Hon. speaker of Gujarat Legislative assembly was introduced by Chairman of the conference **Shri Gaurish Vaishnav**.

Shri Rajendra Trivedi congratulated BMA for being a founder member of All India Management Association, and for having continuously won awards for being the best LMA. He shifted to Hindi and said "Udaan toh unchi honi chahiye". He also said that 5 trillion dollar economy is not just a dream. We should have the confidence that we can do it. I will achieve it, should be our pledge. Each one of us has to contribute in our own way to reach out and achieve this dream. The gist of his talk was:

- 65% of Indians are young and so this is "Youngistaan". This youth power should be utilized to the optimum.
- I am a speaker. Speakers should be neutral, truthful and impartial.
- Time should be respected and we should change our work culture to work on time.
- Education is an important aspect for development, language is not important. Our culture has strong roots and was well researched, but the Britishers worked hard towards making us forget our own culture. It is time realise and go back to understanding its advantages.
- Education helps us to elevate our lifestyle, health and sanitisation. New innovations are required to take us towards the future with new technologies. We need to make best use of our waste by recycling it and converting it into usable materials (He gave us an example of paver blocks made from plastic).
- Appreciating PM Modi's vision for the Indian Economy he said everything is possible if industry and society work hand in hand towards achieving all round development.
- We have to learn to think seriously. If we do that and believe in ourselves, everything is possible to achieve.

The Inaugural session ended with the vote of thanks from Secretary of BMA- **Ms. Sarita Sinha**.

SESSION: I

Shri Ameet Desai (Former CFO, Adani Group)

He is the founder of Anubhuti Advisors and has over 33 years of experience. He said that the PLAN must be converted to a VISION and then into ACTION, otherwise there can be no progress. Starting with 1970, he gave a bird's eye view of the world's economy. He displayed many slides with comparative data and explained how India and China (our nearest competitor) started off towards progressive economy. We were a couple of years behind China in waking up but currently we are at least 20 years behind them. Giving an overview of Indian economy of last 50 years, he said we should not really go by political upheavals. We have been growing consistently at the rate of 8% for the last 50 years with some ups and downs.

Regarding the theme of 5 trillion dollar economy, he felt India is very much on the right track and he is very hopeful about the possibility of achieving it. Shri Desai said "The Pathological test of the economy shows a decent and healthy report card" He cited a report by Price water house coopers of 2014, but also added a quote of Churchill "Unless you learn from history, future may be very harsh on you!"





Shri Manoj Nagpal (CEO-Outlook Asia Capital & Consulting Editor with moneycontrol.com) His talk was titled *"Firing the right cylinders milestones or mileage"*

He started by saying that first we must understand if there has been change in the lifestyle of Indians and its impact in the economy from 1 trillion to 3 trillion. Does it really make a difference? and how? But he quoted the ex RBI Governor Rangarajan saying that it is not possible to reach 5 trillion dollar economy by 2024. We will reach there someday but it doesn't look possible by 2024.

Profits are decreasing because competitors are rapidly increasing. He said that the first reforms were in 1990 and second was during Vajpayee Government. Now can we really look forward to reforms by the government in the areas of land, labour and capital.



Shri Nagpal said our Youth power is an important driver of our country's economy, but if we cannot train them and cannot provide them the opportunity, then it can have a negative impact especially in the unorganised sector- or facilitate them to be part of the organised businesses. He gave examples and shared some cases with the audiences. He also said that the GST is definitely a positive reform, but it is too early to judge its success- ideally it takes 3-4 years for the results to show.

After a power packed morning everyone was ready for a healthy lunch.

The session after lunch was largely dedicated to the growth, prospects and contribution by the entertainment industry.



SESSION: II

Smt. Aparna Mehta (TV and Bollywood Actress)

Smt. Aparna Mehta spoke about theatre in the times of Online Entertainment. She started by giving a gist of the 150 year old history of theatre in Gujarat and Maharashtra (as earlier it was one state). Theatrical performances were popular and went on all night even before there were any auditoriums. Then, modern theatre emerged where themes were related to the freedom struggle and other socially relevant subjects- and then it took a turn again towards entertainment.

She said in the western part of the country, theatre is like a "full thali" with something interesting for every taste, but sadly nothing much is happening in the eastern parts of the country. And even in Delhi, despite the presence of The National School of Drama- they only keep doing experiments. Smt. Aparna had been in theatre since 1981, and felt theatres were doing well until 2002, when Ekta Kapoor emerged on the scene, and started the family soaps. It drastically affected theatre, because people didn't have to go out of their homes for entertainment. But now, things are again going to change in a big way and will provide many opportunities to the young-Theatre and TV both will suffer.

Shri Viveck Vaswani (Indian Actor and Director)



He had very interesting things to share about him becoming an Actor/Director and how he was instrumental in launching Shahrukh Khan. He narrated stories of his first film "GAWAHI" and how he roped in big stars without any money. The movie went on to become a great success much to everyone's surprise and it is still a topper on Amazon. Although his anecdotes kept the audience enthralled, there were management lessons rolled into his stories. He said launching Shahrukh Khan with Raju Ban Gaya Gentleman was no fluke. It was a well-planned and well executed strategy.

He said he didn't know much about the 5 Trillion Dollar Economy, but he said "I only know that a lot of opportunity awaits our younger generation and if each one of us decides to be successful individually and work towards it, collectively we will definitely become a 5 Trillion Dollar Economy.

Shri Viveck said whatever we do we should be well planned. You have to qualify for the job. The youth should be clear about what they want- Job, Career or Success. We need to learn Skill Management and Talent Translation, identify what you are good at and encash on that. Create content that can be consumable and saleable to be successful.

Shri Rahul Bhole (Indian Director and Writer)

Shri Rahul Bhole- the Director of a National Award Winning film REVA also made a Guest appearance and shared some of his experiences of making a film on a Shoe-String budget.

This was followed by a joint session of **Shri Robin Bhatt** and **Shri Viveck Vaswani**. Veteran Writer, Director Robin Bhatt, said what we see of the film and entertainment industry is only the tip of the iceberg. Since the entertainment industry is slowly and steadily shifting to the digital platform, the money and opportunities for the youth are humungous and unimaginable. NETFLIX alone is a Rs 58 Crore business in one year only. 70 million new smartphones will be added within the next one year- now people want to be entertained through their phones. That is only the hardware- we have the huge opportunity to provide the SOFTWARE.

He said the Media and Entertainment Industry is going to contribute majorly to the 5 Trillion Dollar dream of PM Modi, and he has realized it. That is why some 100 odd people from the industry were invited by him for a private function. 23% per annum growth is projected in the next few years.

The demand for INTERNET, ADVERTISING and MEDIA MANAGERS will increase. We need at least 50 more institutes for media studies to train Media Professionals.

The end message from the discussion was that we need to stop seeing cinema only as a creative art and start seeing it as a "Business". The combination of Creativity and Strategy will bring in the required success. Corporate Governance in Bollywood is very high and one must think of that too as a business entity-just like any business, one must know the subject well, so study and prepare yourself:

- Don't copy Masterpieces.
- Find new things-Be different.
- Translate "Passion" to "Knowledge".
- Be ahead of your time.
- Understand the facts and figures.

With these tips and an interesting session, the first day of the AMC came to an end.

23rd November was the **second day and the final day of AMC**, people turned up a bit leisurely but slowly and steadily the hall filled up to the warm and enthusiastic welcome by **RJ Kshitij**- who was the MOC for the day. People had gathered to hear **Shri Robin Banerjee** whose topic was "Frauds and Blunders in the world of Modern Business: Who, What & How?" Evidently he has recently published a book on the subject through his vast and varied experience (the book was also on sale on discounted price – many took advantage of it and even got it autographed by the author). Shri Robin has worked with big companies in India and overseas as a chartered accountant and even received an award from Business Today. Magazine for the best CFO!

SESSION I

Shri Robin Banerjee (MD, Caprihans India Ltd)

He gave many examples about Frauds and Blunders in the corporate world but the icing on the cake was about Vijay Mallya and Kingfisher Airlines. Robin Banerjee gave step by step details of the case and audience lapped it with interest. He also talked about the Insolvency and Banking code while sharing his views about the financial reforms taken up by the Modi Sarkar. He also mentioned that GST is a good step towards converting the unaccountable to the accountable economy. He said GST and Demonitisation together have helped collect more in taxes. Earlier only 3% of 135 crore Indians were paying taxes, now more than 7 Crore are paying. He added that NFRA (National Financial Reporting Authority) is making published accounts more accountable and responsible. Towards the end he shared his thoughts on what one should not do in business. To make it easy to remember he called it a DREAM.



D= Debt (loan) Borrow only what you can return in 90 days. It's called "Service the debt"

R= Risk Management. Giving the example of Micromax and ILFS, he said one must think about the risk involved. Think- What if.....?

E= Ethics. Unethical practices never yield results in the long run, it's like riding a tiger, you can get off!

A= Acquisition. Don't acquire too ambitiously. You are doomed if you cannot pay the debt. He then gave the example of SUZLON

M= Modernisation. Do not overlook innovation and upgradation. Go with the changing technology and 'modernize' your business outlook. He ended by saying- "Don't take DREAM for granted"

Shri Maulik Bhansali (CEO, Netweb, software and Chairman-Gesia IT)



Shri Maulik Bhansali is the CEO and co-founder of Netweb software. He is the chairman and Director of Gujarat Electronics and Software Industries Association and is also associated with NASSCOM as a National Council Member- and leads their activities in Western India. He started his talk by saying that skilling and re-skilling are important even though India is considered a power house in this area. We need to look at the growth potential in our own businesses and re-skill our working methods to align ourselves to the possibilities. He said if we all start doing that in our business "I am hopeful that India has an opportunity and potential to reach 5 trillion dollar economy dream". Change is all around us- Innovation and Modernization. We need to think differently. Critical thinking is the need of an hour. Digitization is penetrating everywhere and that it is providing opportunities- We need to take up that challenge and change for digital transformation.

The 4th Industrial Revolution is taking place- We will soon be living in a CYBER PHYSICAL WORLD. Just to give an example of its impact he talked about driver less cars!

He said the idea actually germinated in 1945, when New York city was faced by a strike of lift attendants. People were forced to make lifts (Elevators) that could work without a lift boy. That changed the parameters of the construction business forever!

At this juncture there was a brief felicitation of **Prof. Jadeja**, The Dean of the faculty of Management Studies- MSU for always being supportive of BMA's activities.

Dr. Subhash Brahmabhatt (Professor & Researcher of Indian Culture- Indology)



Dr. Subhash was clearly not happy with the education system in our country and thought that we should give more importance to our culture and ancient values India was always rich but we were robbed and taught to think of ourselves as poor and deprived nation. To go forward, with the times, he felt we must look back at our rich heritage and know our strengths- only AATMAGYAN will lead us the way forward. He suggested the 4 things we need to practice to build our personality and face the future with ability and confidence. They are:

YOG = Determination and Discipline.

CONCENTRATION = to focus and get power

SWADHYAYA = Self-study

PRAVACHAN = Develop the ability to listen

And understand the needs. All these not necessarily in the same order will lead us to listen, reflect and contemplate before any action. He said, unfortunately our education system is not teaching any of these things. Only information is given – "No knowledge or wisdom". Prof. Brahmabhatt sighted the example of Nalanda University of ancient times, it was world famous in those days people/ scholars came to India from all over in pursuit of knowledge and excellence. These days there is no value for honesty and corruption is imposed on us! According to him, India should have a larger budget allocation for education, because that will help build the character of the nation. Currently Social Engineering is in shambles, crime rate is steadily going up and our jails are full of graduates- because there are no jobs for them."

He didn't have much to say about the topic of "5 Trillion Dollar Economy" except that he is the most sceptical about it – "Why hasn't any university come forward to take up this challenge?" He felt we need to learn from Korea, China and Japan how they have built their countries after major setbacks.

He also said that media can play an important role, but they have lost their focus. They are sold out and only want to concentrate on earning TRPs.

After the rather cynical remarks of the professor, the audience was shaken up completely by the next speaker.

Shri Jayant Krishna (Former CEO, NSDC)

Shri Jayant Krishna spoke about Economic Reforms. He has been on the boards of many companies and educational institutions. He came to speak with a rich experience of 32 years spanning the corporate sector, government as well as not for profit organisations. He recently retired from the post of Executive Director and COO of the National Skill Development Corporation (NSDC), Skill India Mission. He started by saying "It's difficult- but an achievable goal". His presentation was full of figures on various parameters, to support the fact that – we have woken up a bit late (Compared to China). India's economic reforms began only in 1992, but China had started off from 1978. We are still far behind them, now almost by 20 years. He voiced his concern about the 5 Trillion Dollar Economy dream, saying will it become a reality or was it only a nice jargon to win the elections. If we have to make it a reality many things will have to be worked on simultaneously like education, Skill development, healthcare, pollution and environment.

Shri Jayant said that India is the 6th largest consumer economy in the world- so global upheavals don't affect us much as our international consumption is pretty high. He said our country has the advantage of a young work force mainly for 2 reasons.

- a) Cost to company is lower
- b) This work force will remain productive for a longer period

52 Crore people make up India's work force, but we need to educate and employ them channelizing their energy and skill correctly to our full advantage. Failing to do that we can be disastrous too.

Changes and Economic reforms like the reduction of corporate tax are taking place but a lot more needs to be done to recognize and facilitate the unorganised or marginalised sectors, they are the bulk of our industries. He said we need to work on one reform a day, only then we will be on track. Other points he made were:

- Make in India scheme is good, but industries are not getting enough land for their business expansion.
- Banks need to be privatized for better working.
- Only mergers will not work long time
- Regulators also play an important role; they need to be fair to all.

GST should be simplified with fewer slabs, 3 instead of 5. MSME sector forms 45% of manufacturing so, they should be helped, not given a step motherly treatment. Transportation and ports needs improvement to take future loads. Indicial systems also needs to be tightened up and vacancies needs to be filled up quickly.

SESSION: II

Shri Mukesh Raval (Project Director, Larsen & Toubro)

It was Shri Mukesh Raval, the Project Director for the Statue of Unity from L&T. Those who have visited the statue were keen to know about its making and those who have not visited yet were equally inquisitive about its making.

Shri Raval has about 30 years of experience in the construction of specialised structures having risen at L&T from being a trainee engineer. For the SOU he said the biggest challenge was to convert ART into ENGINEERING- a vision to reality. The artist was **Shri Ram Suthar** (A Padma Awardee who is now 92 years old). To start with that had its own limitations and Shri Raval said "We didn't understand how and where to start". Then step by step he explained how they went about it.

- First the artist/sculptor made a 3 ft tall statue. Then it was scaled upto 18 ft.
- Then this 18 ft tall statue was kept at public display in various towns where Sardar Patel had



been and people were invited to give their opinions and suggestions.

- It was a unique management challenge for the engineers. They selected from 3000 pictures and 3D wire frame from those photographs. Various things were going on different locations. This led to a 30 ft tall statue being made in bronze (This is now kept in Gandhinagar).
- To decide which side the statue should face a study of the sem/ solar path was done. Another challenge was to accommodate the core wall of the elevator in one of the legs. Jokingly, he said we would have been happy if we had a chance to work on Lungi and not Dhoti with the ankle and feet showing. That would have made things much simpler!
- There were about 5000 people working at the site and almost 1000 engineers working on the structural details at different offices. It was really difficult coordinating everything especially since most of the time there was no 3G and 4G connectivity on the location.
- Imagine only the face is 70 ft tall. Finally 6500 pieces of bronze tiles were out sourced from a foundry in China after the 3D moulding and casting. He said that the Chinese had expertise and professionalism in working on large scale projects- hence their services were taken.
- The best thing was that the project was completed before time which in itself is a record worth appreciating.

With this interesting and illustrated talk, AMC came to an end and the valedictory session started. Film personality **Shri Apoorva Lakhia** was supposed to be the Guest of Honor but he couldn't come- instead he sent a video recorded message with his apologies.



The Chief Guest was **Shri Avinash Verma** (CMD-OPAL). Shri Verma had the persona of an able leader and impressed the audience by his presence itself. He was brief in his message and up to the point. He started by congratulating BMA for its great performance and for organising such an event with much professionalism on a very relevant topic. He put everyone's mood in top gear saying the 5 Trillion Dollar Economy is a dream that can be realised and it is not impossible. India is on the right track, we only need to give it full throttle and remain focused on our goal. He said OPAL and other companies are contributing in every way. The Indian economy depends on the demand and supply, but the growth is largely driven by the government in most cases (except Reliance). The Government will have to continue to fuel this growth by extending its support. Big and bold investments will be required. Currently the largest refinery coming up near Ratnagiri is an example.



He said growth opportunities are many but we need to concentrate on pollution and environmental concerns for sustainable development. Newer and modern cities will be needed to accommodate the growing expectations and they too will provide employment opportunities.

With this we came to the end of the 2nd day Convention. **Ms. Sarita Sinha** proposed the formal Vote of Thanks.

The programme ended with singing of National Anthem.





GALA NIGHT

AMC was followed by Gala Night on the evening of 23rd November. An Evening full of retro melodious songs and foot tapping music which was capped by a sumptuous dinner. Nice way to relax and unwind after two days of hectic and figure heavy talks on a very serious theme.

Guests of the AMC like Shri Viveck Vaswani and Shri Jayant Krishna joined the members and people got chance to interact leisurely with them. The evening program was sponsored by OPAL and some of their officers were also seen mixing with our OB's in a lighter mood.



Date: 13th, 14th and 15th February 2020 | Venue: Hotel Vivanta

AAOYM challenges the enthusiastic young budding managers of the organisation to come prepared with innovative presentation on one of the topics and display their in-depth research and present their analysis FOR, AGAINST or TREAD THE MIDDLE SAFE PATH to charter an impressive take on these burning agenda for the country and corporates. The topics are mainly from current affairs, business & economy, social issues and abstract ideas.

The most awaited competition of the year “Annual Awards for Outstanding Young Managers” was scheduled between 13th February 2020- 15th February 2020. The competition had some avid participants from various reputed organisations. These participants delivered their presentations of various topics and they were judged by the eminent panel of the Jury. The respected Jury members were as follows:

01. Dr. Pujan Vaishnav- Chief (R & D, QC)- Gujarat State Fertilizers & Chemicals Limited
02. CA Hanny Mehta- Chartered Accountant- Hanny Mehta & Co.
03. Mr. Vinod Khisty- Coach- Spark Consulting
04. Ms. Madhulika Burman- ONGC- Chief Manager (C.C.) I/C-Corporate Communication- Oil and Natural Gas Corporation
05. Dr. Bhawana Vasudeva- Architect, Urban Planner- The MSU of Baroda
06. Dr. K Muralidharan- Professor of Statistics- The MSU of Baroda
07. Dr. Narendra Majithia- Licensee Leadership Management International- Success Dynamics



08. **Dr. Prafulla Kumar**- Advisor-HR-IR-Labour Laws- P K Chakra & Associates
09. **Dr. Amit Dholakia**- Prof. Of Political Science- The MSU of Baroda
10. **Mr. Shailesh Das**- Head - IS Remote Infrastructure Mgmt- Bombardier Transportation India Limited
11. **Mr. Harshit Kapoor**- General Manager- Deepak Phenolics Limited
12. **Dr. Nirmith Jha**- Managing Director- Principia Transformatica
13. **Mr Subodh Prasad Pankaj**- Company Secretary- ONGC Petro Additions Limited
14. **Dr. Bhavana Mehta**- Associate Professor- The MSU of Baroda

Annual Awards For Outstanding Young Managers (AAOYM) Season (No. 29) again went off with lots of heat generated on **"HOT TOPICS"** by **"SO COOL TEAMS"**.

BMA received the highest number of enthusiastic participants this year in 28 years, with 57 teams which is 171 participants that made the event AAYOM a grand success. The topics this year were as follows with number of teams who choose these topics as given below.

No.	Topics	Topic selection
01	CAB+NRC – Divide and Win?	3
02	Space Research – Ego trip or futuristic?	11
03	Quick Action v/s Delayed Justice	7
04	Banking Frauds – Criminal nexus or pangs of growing economy?	1
05	\$5 trillion economy isn't coming out of heaven	5
06	<i>Mann ki Baat</i> (Hell with Helmet) V/s <i>Dil ki Baat</i> (<i>Beti Bachao Beti Padhao</i>)	0
07	Playground or screen play?	5
08	Loose lips sink Ships	4
09	Hard Work Vs Smart Work	10
10	Is Power of Introverts stronger than extroverts?	11
	TOTAL	57

The sheer selection shows the trend where young managers are focused today. The maximum selection of 3 topics (sr. no. 2, 9 & 10) shows a very interesting trend. The manager of today is focused on science and technology, understand clearly the difference between result oriented work and knows inner power of self in focusing on powerful performance.

The participating companies were:

- Deepak Phenolics Limited
- Gujarat Alkalies & Chemicals Limited
- Indian Oil Corporation Limited
- L&T Hydrocarbon Engineering Limited
- Lone Oak Solutions
- Prakash Chemicals International Pvt Ltd
- Reliance Industries (Dahej)
- Reliance Industries (Vadodara)
- Sud-Chemie India Private Limited
- Vadodara Enviro Channel Limited
- Zydex Industries
- GAIL (India) Limited
- Gujarat State Fertilizers & Chemicals Limited
- Koch Engineered Solutions
- L&T Technology & Services Limited
- Oil and Natural Gas Corporation
- Prima Equipment
- Reliance Industries (Jamnagar)
- Schneider Electric
- Transpek Industry Limited
- Zeppelin Systems India Private Limited
- Zydex Industries India Private Limited

The Preliminary rounds of presentations were held on 13th & 14th February and the finalists were supposed to compete on 15th Feb 2020. The award ceremony was organized on 15th February as culmination of the three day event where the teams of young managers from the industry and corporates were seen.

each one imagining that his or her team would emerge the winner.

The function started with our own RJ Kshitij calling the house to order and inviting BMA President Mr. Ashish Parasharya to give the welcome note.

The dias was decorated with three stalwarts from industry, who have always supported BMA in every possible way. The Chief Guest was Mr. Bimal Mehta (Managing Director - Transpek Industry Ltd) and the Guest of Honour were Mr. Mukesh Kumar Tiwari (Chief General Manager - GAIL (India) Ltd) and Mr. Jagdish Patel (Managing Director - Universal Medicap Ltd).

Past President Mr. Gaurish Vaishnav introduced the Guests of Honour- Mr. Mukesh Kumar Tiwari and Mr. Jagdish Patel and the Chief Guest of the evening- Mr. Bimal Mehta. Past President and chair for AAYOM, Dr. Arjun Singh Mehta spoke about the three day event and how the benchmark was being raised year after year.

The first guest speaker of the evening was Mr. Mukesh Kumar Tiwari, he talked about the importance of learning leadership skills for the youth as well as how his company was helping India in steering its growth and expansion activities. He congratulated BMA for conducting such a fantastic activity for the youth.

The second guest speaker was Mr. Jagdish Patel, speaking in Gujarati he said he can see how BMA is helping young people acquire leadership qualities which are very necessary in today's times. He also said that he is a strong believer of India's dream of reaching a 5 trillion economy and he felt sure our country will be able to reach the magical figure.

Next came the turn of Ms Avi Sabavala, also Past President of BMA, as well as the head of the jury panel. Everyone was hoping to hear the result from her; instead she gave an overall feedback to the participants on behalf of all the jury members. There had been three different teams of jury members for 3 days. (All the jury members were also presented with a token of appreciation from BMA.) She also gave the participants hints about what the





jury actually looks for and many tips for improvement in their presentations, hoping at least some of the competing teams will be returning to us for the next edition of the awards in 2021.

The Chief Guest of the evening **Mr. Bimal Mehta** was then called to deliver his speech. Mr. Mehta congratulated BMA for organizing such a good function and thanked BMA for inviting him, whereby he got an opportunity to share his views with the young participants and future leaders. Since Mr. Bimal Mehta is deep into spirituality he talked about the connection between spirituality and leadership. He emphasized on qualities of gratitude and empathy apart from other things which he felt are essential to be a good leader. He also gave tips for introspection and meditation.

Vice President BMA **Mr. Hemang Vahia** thanked all the companies for sending their teams to this event and also thanked the BMA secretariat and other members for their consistent engagement with this event.

Finally, it was time for the results which were declared by **Mr. Hemang Vahia**. The results were



Winner -
L&T Technology Services Limited



1st Runners Up -
Reliance Industries Limited (Jamnagar)



2nd Runners Up - L&T Hydrocarbon
Engineering Limited



Consolation - Prakash
Chemicals
International Private Limited



Consolation- Reliance Industries
Limited (Jamnagar)





Mr. Hemang congratulated all the winning teams. And last but not the least it was time for BMA Secretary Ms. Sarita Sinha to give the vote of thanks. The function ended with a sumptuous dinner enjoyed by all.





Sr.	Topic	Month
01	Awakening the Leader Within you	May
02	Negotiation Skills	June
03	Conflict Resolution	July
04	Art of Pitching - Sales the Steve Jobs Way	August
05	Customer Relationship Management	September
06	E-mail Writing and Etiquette	October
07	Project Management - The Best Practices	December
08	Business Etiquette	December
09	Building the Corporate Image-The Global Way	January
10	Presentation Skills	February

Management Development Programs (MDPs)



Sr.	Topics	Date	Speakers
01	Big Brand Sutras	05.04.2019	Mr. Himadri Sinha
02	7 Holy Steps: Flexibility, Mobility, Strength	12.04.2019	Dr. Bipasha Choudhuri
03	Digital Marketing	19.04.2019	Ms. Urvi Fansalkar
04	Dancing to the Rhythm of Work and Music of life	26.04.2019	Ms. Ayswaria Warriar
05	Journey of a Social Entrepreneur (Sustainability through Solar Energy)	03.05.2019	Mr. Deepak Gadhia
06	Can surmount- My many battles with blindness and cancer	10.05.2019	Mr. Parimal Gandhi
07	An Evening with BMA	17.05.2019	"YOU"
08	Leadership to Bridge Generation Gap	24.05.2019	CA Manish Bakshi
09	Group Empowerment through group Drumming	31.05.2019	Mr. Paulom Mistry
10	Understanding Customer Service	07.06.2019	Mr. Makaranda Deolalkar
11	Total Leadership	14.06.2019	Mr. Haritkumar Bhatt
12	Geriatric Healthcare	21.06.2019	Dr. Vipul Khira
13	The Art and Science of Influencing	28.06.2019	Ms. Hiral Matalia
14	Bull Markets and Bear Markets- A Discussion	05.07.2019	CA. Rajiv Khatlawala
15	Discussion on Union Budget	12.07.2019	CA Abhishek Nagori
16	Industrial Pollution Control	19.07.2019	Mr. Hemant Shah
17	Technology of Ancient Indians	27.07.2019	Dr. Dattatray Pandya
18	Challenges of Water Resources, Provisions & possible Future Action	16.08.2019	Ms. Sanskriti Majumdar
19	Benefits of Alternative Therapies of Treatment	23.08.2019	Mr. Samarth Vyas
20	Three Inches of Life	30.08.2019	Ms. Meenakshi Gupta
21	Success Lessons from Hanuman Chalisa	06.09.2019	Mr. Rohit Dave
22	Behaviour, life and leadership	13.09.2019	Mr. N.B.Singh
23	Understanding Human Impacts on climate change for Vadodara and way ahead	20.09.2019	Dr. Sanskriti Mujumdar
24	Beliefs Matrix; Lets decode it	27.09.2019	Ms. Bharti Naik
25	International Financial Reporting Standards- IFRS- A global financial language	04.10.2019	Mr. Saket Modi
26	Corporate Fitness Office Ergonomics	11.10.2019	Dr. Palak Shah
27	Why people Get Sick ?	18.10.2019	Mr. Nimesh Shah

Sr.	Topics	Date	Speakers
28	Cyber Security and its Impact on Personal Life & Future Technologies	25.10.2019	Mr. Kanaiya Agrawal
29	Practical and Experiential session on inner well being	08.11.2019	Ms. Pooja Aga
30	A Journey from Narendra to Swami Vivekananda	15.11.2019	Mr. Prakash Joshi
31	Indian Railways on the Path of Progress	28.11.2019	Mr. Vineet Kumar Saxena
32	Lean Six Sigma-Demystified	29.11.2019	Mr. Vimal Vyas
33	Quality circle, Industrial Safety and Acute need for change in HR/IR policies	06.12.2019	Mr. Rahul Batavia
34	Find your Purpose of Life	13.12.2019	Ms. Deval Dave Joshi
35	Family Business and Entrepreneurship	20.12.2019	Dr. Sanjeev Chaturvedi Dr. Darshan Mankad
36	Unlocking the Power of Neuroscience	27.12.2019	Mr. Andrew Shepherd
37	Digital Well-being for tomorrow	03.01.2020	Mr. Ramkesh Meena
38	It's ok to ask for help	10.01.2020	Dr. Ronak Shah
39	Healing with Aroma	17.01.2020	Ms. Radhika Baxi
40	How to Control Your Monkey Mind	24.01.2020	Dr. Bhavin Mehta
41	Power of Introverts	31.01.2020	Mr. Sarwan Singh
42	Understanding Intellectual Properties	07.02.2020	Mr. Anand Majmudar
43	Daily Work Management	14.02.2020	Mr. Devendra Arora
44	Prevention of Kidney Disease	21.02.2020	Ms. Lekha Joshi
45	Innovative and Smart Gadgets in Medical Practice	28.02.2020	Dr. Tushar Chokshi
46	Awareness over Corona Virus	06.03.2020	Dr. Ritesh Shah
47	Stock Market Turmoil Opportunity or Exit	13.03.2020	CA. Jagdish Thakkar



Sr.	Topic	Date	Speaker
1	Big Brand Sutras	05.04.2019	Mr. Himadri Sinha
2	Dr. Srikantiah Memorial Lecture Indian Railways on the Path of Progress	28.11.2019	Mr. Vineet Kumar Saxena, Dy. Director-General, National Academy of Indian Railways.



To,
The Members,
Baroda Management Association
Vadodara

OPINION

We have audited the financial statements of Baroda Management Association (the entity), which comprise the balance sheet at 31st March, 2020, and the Income and Expenditure Account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of accounts have been kept by the Entity so far as it appears from our examination of those books

In our opinion and to the best of our information and according to explanations given to us the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance (excess of income over expenditure) for the year then ended in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS ON MATTER

The Association organises various events as per its Objects under the aegis of the Office Bearers of the Managing Committee and/or any specific committee/council formed for any specific event. The planning and execution of all events including generation of incomes and incurrence of expenditure are under the general authority of the Office Bearers elected from the Managing Committee and not under any specific policies or procedures framed for the same which, as informed to us, is as per normal practice prevalent in the Association.

Our opinion is not modified in respect of the above matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located in Appendix A. This description forms part of our auditor's report.

For, Naresh & Co.
Chartered Accountants
(F.R.N. 106928W)

CA Harin Parikh
Partner
(M. R. N. 107606)

Place: Vadodara
Date: 27.06.2020

Further description of Auditor's responsibilities for audit of financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PARTICULARS	SCHEDULE		2019-20 AMOUNT Rs.	2018-19 AMOUNT Rs.
LIABILITIES				
Trust Fund				
(Reserve Fund)	Schedule 06		1,58,63,207	1,58,53,307
Other Funds	Schedule 07		4,87,053	4,87,053
Liabilities	Schedule 08		7,14,806	7,87,026
Income & Expenditure A/c.				
Previous Year Balance		1,40,91,811		
Add: Surplus for the year		1,25,963	1,42,17,774	1,40,91,811
Total			3,12,82,840	3,12,19,197
ASSETS				
Land & Building	Schedule 09		45,52,857	50,34,107
Other Assets	Schedule 10		23,51,536	26,76,689
Investment	Schedule 11		1,89,08,970	1,85,79,185
Loans Advances & Deposits	Schedule 12		24,05,620	23,64,859
Receivables	Schedule 13		28,33,336	22,49,858
Closing Cash & Bank Balances	Schedule 14		2,30,521	3,14,499
Total			3,12,82,840	3,12,19,197

As per our report of even date read together with Significant Accounting Policies and Notes to the Financial Statements

For Naresh & Co.
Chartered Accountants
FRN 106928W

sd/-
CA. Harin Parikh
(Partner)
Membership No.: 107606

For Baroda Management Association

Place: Vadodara
Date: 27.06.2020

sd/-
Ashish Parasharya
President, BMA

sd/-
Minaxi Vaishnav
Hon. Treasurer, BMA

Income & Expenditure Accounts
For the year ending 31.03.2020

PARTICULARS	SCHEDULE		2019-20 AMOUNT Rs.	2018-19 AMOUNT Rs.
INCOME				
By Educational Activity Income	Schedule 01	30,21,276	30,21,276	1,52,90,274
By Other Income	Schedule 02	13,42,796	13,42,796	17,69,661
By Interest			14,09,336	12,44,150
By Rent			1,38,000	1,38,000
Total			59,11,408	1,84,42,086
EXPENDITURE				
<i>Building Expenses</i>				
Municipal Tax.			67,689	67,689
To Establishment Expenses	Schedule 03		26,38,005	27,57,137
To Audit Fees		45,000	45,000	40,000
To Trust Contribution				50,000
To Misc. Expenses	Schedule 04		4,11,591	4,36,985
To Depreciation	Schedule 09	4,81,249		
	Schedule 10	3,25,153	8,06,402	9,00,240
Educational Activity Expenses	Schedule 05		18,16,758	1,12,31,933
Excess of Income Over Expenditure			1,25,963	29,58,102
Total			59,11,408	1,84,42,086

As per our report of even date read together with Significant Accounting Policies and Notes to the Financial Statements

For Naresh & Co.
Chartered Accountants
FRN 106928W

sd/-
CA. Harin Parikh
(Partner)
Membership No.: 107606

Place: Vadodara
Date: 27.06.2020

For Baroda Management Association

sd/-
Ashish Parasharya
President, BMA

sd/-
Minaxi Vaishnav
Hon. Treasurer, BMA

1. General Information :

Baroda Management Association, (BMA) is a Vadodara based Association, registered as a Public Charitable Trust, under the Bombay Public Trust Act, 1950 (Regn No. F/70).

It is engaged in promotion and exchange of knowledge, experience and ideas of management principles and practices, promote and develop education in scientific management, promote professionalism among members, hold exhibitions, conferences, discussions, lectures, seminars and workshops for developing practice of management, to provide expert advice and service on specific management problems.

Further, it is associated with many other management Associations for various activities to promote, develop and encourage similar objects like the Association.

2. Significant Accounting Policies :**a) Basis of Preparation of Financial Statements :**

The financial statements are prepared in accordance with the generally accepted accounting principles in India and the applicable accounting standards and following the accrual method of accounting except where mentioned otherwise subsequently in these accounting policies.

b) Use of Estimates

The Preparation and Presentation of Financial Statements as per the above bases required the management to make estimates and assumptions that may affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the balance sheet and the reported amounts of incomes and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognized in the period in which the same are known/materialized.

c) Fixed Assets :

Fixed Assets are accounted at Cost and stated in the Balance Sheet at written down value after reducing depreciation for the year.

d) Depreciation:

Depreciation on Tangible Fixed Assets is provided on Written Down Value at rates based on useful lives of assets as determined in the past.

Depreciation on Intangible Assets has been provided on straight line basis considering its useful life of 5 years.

e) Revenue Recognition :**➤ Membership Fees**

Entrance Fees, Life Membership Fees and Patron Membership Fees are to Corpus / Reserve Fund. Annual Membership Fees are been treated as Income upon receipt and credited to the Income & Expenditure Account

➤ Accounting for Incomes Relating to Activities

Sponsorships and Other Receipts relating to a particular even are recognized as Income on Receipt. In case of amounts committed but not received, provision is made only if there is virtual certainty of Receipt.

➤ Other Incomes

Incomes from Rentals and Interest are recognized on Accrual Basis. Other Incomes, if any, are recognized on actual receipt.

f) **Employee Benefits:**

Short Term Employee benefits expected to be paid in exchange for the services rendered by employees are recognized undiscounted during the period employee renders services. These benefits include salary and wages.

Long Term Employee Benefits, if any, are accounted only when actually paid.

g) **Expenditures**

➤ Expenditure on Object of the Association

Expenditure on Objects of the Association are normally recognized on incurrance of the same. The amounts against an invoice is recognized as per final amount approved by the Office Bearers. Provision is only made if there is a specific commitment to incur a particular expenditure and only part of the same is incurred in a particular year.

➤ Other Expenditure

Establishment Expenses and other Miscellaneous Expenses are generally recognized on accrual basis.

h) **Taxes :**

➤ Goods and Services Tax (GST) :

All expenditure where GST charged by suppliers is eligible for Input Tax Credit are initially accounted net of respective GST amounts. The Credits are accumulated in a separate account under Current Assets.

However, considering the nature of activities of the Association, the final amount of credit available for set-off and credit required to be reversed is determinable only at the end of the year when all incomes are accounted for. Hence, at the end of the year, the surplus credit required to be reversed is transferred to Rates and Taxes under Income & Expenditure A/c.

➤ Income Tax :

The provision for taxation, if any required, is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

i) **Provisions, Contingent Liabilities and Contingent Assets**

Contingencies that can be reasonable ascertained are provided for i.e. a provision is recognized when there is a present obligation as a result of a past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed.

3. **Notes to Accounts :**

a. During the year, the Association has organized various events as per its Objects under the aegis of the Office Bearers of the Managing Committee and/or any specific committee formed for any specific event. All the inflows and outflows relating to the events are recognized as per the accounting policies. Though not required by law, the Association presents the Incomes and Expenditures on its Activities Event-Wise, for better understanding of the same by the members and as a matter of transparency. The same is done based on the best of information available and as per knowledge and belief of the Office Bearers. The presentation so done has been relied upon by the Auditors.

b. The event In the opinion of the Managing Committee, all assets which are considered good (other than Fixed Assets and Non- Current Investments) are expected to realise at least the amount at which they are stated, if realised in the ordinary course of business. Further in the opinion of the Managing Committee, provision for all known liabilities has been adequately made in the accounts and as per management experience and estimates, no

additional provisions are required

- c. There are no borrowing costs incurred during the year.
- d. The Association did not have any Foreign Currency Transactions.
- e. Unavailable GST Credits are required to be reversed as the end of year depending on the overall incomes of Association for the year. However, it is not practically possible to exactly allocate such reversal as at the year end to a specific event and hence the same is reversed to Rates & Taxes A/c. as expenditure as per the accounting policy of the Association.
- f. Interest on Fixed Deposit Investments is accounted on accrued basis based on information available from Bank upto date of finalization of accounts. Accrued Interests relating to earlier years are reversed accordingly. Any final adjustment is done in year of maturity of Deposits.
- g. In case of Share payable to AIMA, there invoice pertaining to second half of FY 19-20 has not been received. Considering that the amount will not be material, no provision has been made against the same. Similarly, no provision has been made against Share Receivable from AIMA for FY 19-20 in absence of details received from them.
- h. TDS Credits are taken as per information available at the time of finalization of accounts. There may a variation with the Final Amounts as per Income Tax Records which appear after finalization of accounts. The same are accounted for in subsequent year.
- i. No provision for Income Tax has been made for the year since the taxable income of the trust worked out under the Income Tax Act, 1961 comes to Rs. 'Nil'.
- j. Contingent Liabilities:

A demand of Rs. 37.27 lacs has been raised by the Income Tax Department for AY 2016-17 (r.t. FY 2015-16) upon processing of the income tax return u/s. 143(1) primarily due to some delays in submission of relevant forms at the relevant time. The Association though its tax consultants has filed a request of rectification and is also initiating process for requesting condonation of delay in filing the relevant forms. It is expected that the demand will get nullified eventually and the Association will get the refund claimed for AY 2016-17. Hence, no provision has been made against the aforesaid matter.

For AY 2017-18 (r.t. FY 2016-17), the Association has received its Income Tax Refund. However, the amount of refund received is short as compared to the TDS appearing in the books of accounts due to short claim at the time of filing the IT Return. The Association is trying to obtain the differential refund with the help of the consultants and hence the differential amount continues to be shown as receivable and no provision made.

Apart from the above, there are no Contingent Liabilities in opinion of the Managing Committee. Contingent Incomes, if any, in terms of committed sponsorships not paid or amounts deducted therefrom are not provided for as a matter of prudence.

- k. Capital Commitments not provided for is Rs.'Nil'.
- l. Figures of previous year have been regrouped / recast wherever necessary to facilitate comparison.

For **Naresh & Co.**
Chartered Accountants
FRN 106928W

sd/-
CA. Harin Parikh
(Partner)
Membership No.: 107606

Place: Vadodara
Date: 27.06.2020

For **Baroda Management Association**

sd/-
Ashish Parasharya
President, BMA

sd/-
Minaxi Vaishnav
Hon. Treasurer, BMA

Office Bearer's 2020-21



Ms. Minaxi Vaishnav,
President, BMA

"Founder Director & CEO at PM/Software Firm, Vadodara - A Passionate Senior Professional with Demonstrated Leadership, Management & Technological Competencies with 25+ years of overall experience."



Mr. Nimil Baxi,
Hon. Secretary, BMA

"Director, Apan Enterprise, Vadodara. As technocrats with 26 Years proven track record for Business Development in area of hard-core Engineering for 75+ MNC brands from around the world."



Mr. Hemant Shah
Vice President, BMA

"General Manager-Projects - Transpek Industry Limited, - Atul Shroff Group 15 Years till date"



Mr. Keyur Parikh
Hon. Treasurer, BMA

"General Manager - Finance-Legal-IT, Vadodara Enviro Channel Limited Independently handling entire Finance & Legal portfolio of the company"

**Message from Outgoing President
Mr. Rajiv Thakkar
2018-19**

Dear Members,

It was certainly a busy year, which is probably why it passed in blink of an eye. I am writing this article in SAMANVAYA as I prepare transition to immediate past president. As an Office Bearer for past 4 years, I have good reason to express my heartfelt thanks to Past Presidents, Office Bearers, Managing Committee, Members and Friends of Association. We have accomplished much together in these years that passed too quickly.

To recount, we have had numerous successful AMC's, RTC's, MDP's, FET's, ITC's, LDP's, Book Launches and joint programs with AIMA. We have had an opportunity to host 2nd and 3rd Sayaji Ratna Award. All these events helped increase visibility and strengthened brand BMA. Amongst significant changes are refurbishing Training Centers, Library, revitalization of secretariat, website upgradation, higher industry interface and increase in Patron and Institutional Memberships.

It takes a collective effort to make an association like ours. I think it is only fair that special thanks also go out to all the members of Managing Committee of respective years. Thank you for your hard work.

BMA plays a vital role in management movement, and I hope every member will find a way to serve the organization and serve you. If you have stepped up in the past, we thank you. If you have not yet, now is the time.

While there is still much to do, the new team is motivated and ready to work with the ongoing leadership of the members who are on the board. Going forward, BMA will be in great hands under the leadership of President Ashish Parasharya.

I thank you all for allowing me to serve you as president of BMA for the year. It has been an honor, a joy, and an experience that I will cherish. I have met many new, interesting colleagues, made new friends, and enjoyed it to the fullest. I look forward to meeting you at upcoming events.

Regards,

Rajiv Thakkar
President, 2018-2019



**President Message
Mr. Ashish Parasharya
2019-20**

Dear Members,

Greetings and thank you for electing me as the new President.

I feel honored and accountable too to lead the most prestigious organization. I envision this new year as the Year of new beginnings - the beginning of new avenues, fresh approach and new programs.

The Baroda Management Association has been a unique and open space for people from all walks of life having varied interests and passions. The former Office Bearers and



Volume - III | August - September 2019



"The key is not the will to win. Everybody has that. It is the will to prepare to win that is important."

Volume - IV | October - November 2019

31st Annual Management Awards
Date: 22nd and 23rd November | Venue: Hotel Vivanta

AMC-Day I - 22nd November

22nd November happened to be the highly awaited day of the calendar because it was the opening of the 31st Annual Management Awards Convention or the AMC as it is popularly known.

The first day saw a lot of excitement on a lovely morning with many of our members witnessing a queue of young managers and students to witness such a big event for the first time in their lives. The volunteers with their dress code looked smart and endearing. One young girl complimented one young girl, she said- "Thank you, ma'am."

While many were still enjoying a cup of tea, we got a surprise. Our Chief Guest had arrived before time! Never heard of before time, so well begun is...

Everything else naturally fell into place. RJ Mohini called the house to order and formal business for the day was on its way. The guests and participants were first welcome by the President of BMA- Mr. Ashish Parasharya and then by the chairman of AMC- Mr. Gaurish Vaishnav who also introduced the theme and why it was selected. He explained that it is the dream of our Prime Minister Shri Narendra Modi- Let us explore the possibilities of this dream becoming a reality since no one else had yet selected this topic.

The CMD and Director of GAIL, Shri Ashutosh Kamnatak was invited as the Guest of Honor but could not leave Delhi due to some important meetings, however he sent his apology along with a message which was read out by Shri M.K. Tiwari, head of Operations of GAIL at Baroda.

Shri M.V.Iyer (MD at Gail India)

He said this was probably the right time and right theme to deliberate on. Between 2014-2019 India had reached 2 trillion dollar, now to match the dream of our PM, we aspire to reach 5 Trillion Dollar by 2024. The gist of his talk was:

- We have to support a future ready India by improving the employability of coming into the industry.
- Industries must work towards adopting the digital platform- as without that it would be difficult to operate.
- 30% of the current jobs will be non-existent by 2025
- To boost economy we have to cut expenditure and R&D expenses towards relevant technologies, cutting edge innovations are needed in

Management Association, and for having continuously won awards for being the best LMA. He shifted to Hindi and said "Udaan toh unchi honi chahiye". He also said that 5 trillion dollar economy is not just a dream. We should have the confidence that we can do it. I will achieve it, should be our pledge. Each one of us has to contribute in our own way to reach out and achieve this dream. The gist of his talk was:

- 65% of Indians are young and so this is "Youngistan". This youth power should be utilized to the optimum.
- I am a speaker. Speaker should be neutral, truthful and impartial.
- Time should be respected and we should change the work culture to work on time.
- Education is an important aspect for development

**Interview of
CEO Vadodara Smart City**

With a lot of fanfare, recently Vadodara Smart City released a book in Gujarati called "Vadodara - Jaanyu Chhata Ajanyu" about Vadodara city. It covers more than 55 special aspects of our city. Vadodara has ancient history and is full of places of cultural importance; this book will surely be a collector's item. However, these days talk of the town is the Smart City Projects. When we see potholes on the city roads, or water logging at places and we get hassled by the traffic chaos where the over bridge is being made we wonder what this SMART CITY is all about. To get answers to our questions, (this was before the deluge or we could have asked questions related to that too), BMA CEO Divya Jaggi and I met with the CEO of Smart City Mission Shri Sudhir K. Patel (Deputy Commissioner of Vadodara Municipal Corporation) (G.S.A.). We were also joined by Shri Manish Bhatt (Director IT) who looks after the IT Cell of VMC and gave us useful inputs, during the discussion.



DJ: Thank you Sir, for giving us time for this interview. You must be keeping really busy.

MG: Good morning. Let us start right away. Tell us something about

studies. But I was keen on it. So I did my homework. Whether to go into administrative or otherwise, however, my elder brother worked hard and I where I topped in after a lot of hard work at Vadodara

Vadodara Smart

also comes side by side with my duties as CEO. I have so many things to do, everything should be done in a proper manner, appropriate

people don't have

SKP: The Central Government had identified 100 cities under this mission, to be able to provide basic minimum amenities and other facilities to citizens smartly. What is Smart City? A smart city is a city that incorporates information and communication technologies (ICT) to enhance the quality and performance of urban services. SCM (Smart City Mission) has a grant allocation of Rs.1000 crores. From this fund, we have planned 29 smart projects out of the list provided, plus VMC additionally has 31 more projects to work on. So currently we are executing 60 projects, under this mission.

MG: Fantastic! But what are these and how are they funded?

SKP: The Central Govt. is providing 50% of the funds and the State Government and Vadodara Municipal Corporation put 25% each. This is the standard practice and we have to follow as per guidelines given. List of all the projects that we are undertaking, is given in the booklet. A separate company called **Vadodara Smart City Development Limited (VSCDL)** was formed to carry out these jobs in a professional manner. The execution is done under three categories namely...

- Smart City Mission (SCM)
- Public Private Partnership (PPP)
- Convergence (other grants).

The two main areas of development are...

- INFRASTRUCTURE &
- INFORMATION TECHNOLOGY (IT).

MG: Is there any project to preserve Vadodara's heritage?

SKP: Yes, every city has its unique

Awards for Managers

Hotel Vivanta... managers of the... on one of the... their analysis FOR... impressive take... The topics are... and abstract

For Outstanding... 2020- 15th... participants from various

reputed organisations. These participants delivered their presentations of various topics and they were judged by the eminent panel of the Jury. The respected Jury members were as follows:

1.	Dr. Pujan Vaishnav- Chief (R & D, QC)- Gujarat State Fertilizers & Chemicals Limited
2.	Ms. Hanny Mehta - Chartered Accountant - Hanny Mehta & Co.
3.	Mr. Vinod Khisty- Coach - Spark Consulting
4.	Ms. Madhulika Madam - ONGC - Chief Manager (C.C.) I/C- Corporate Communication - Oil and Natural Gas Corporation
5.	Dr. Bhawana Vasudeva- Architect, Urban Planner - The MSU of Baroda
6.	Dr. K.Muralidharan - Professor of Statistics - The MSU of Baroda
7.	Dr. Narendra Majithia- Licensee Leadership. Management International- Success Dynamics
8.	Dr. Prafulla Kumar - Advisor - HR - IR - Labour Laws - P K Chakra & Associates
9.	Dr. Amit Dholakia - Prof. of Political Science - The MSU of Baroda
10.	Mr. Shailesh Das - Head - IS Remote Infrastructure Mgmt - Bombardier Transportation India Limited
11.	Mr. Harshit Kapoor - General Manager - Deepak Phenolics Limited

Jury Day 1



Dr. Bhawana Vasudeva, Dr. K Muralidharan, Ms. Madhulika Burman



Mr. Vinod Khisty, Mr. Hanny Mehta, Mr. Pujan Vaishnav

Jury Day 2



Dr. Narendra Majithia, Dr. Amit Dholakia, Dr. Prafulla Kumar



Mr. Shailesh Das, Dr. Nirmal Jha, Mr. Harshit Kapoor

Jury Day 3



Dr. Bhavana Mehta, Ms. Avi Sabavala,



Baroda Management Association

2nd Floor, Anmol Plaza, Old Padra Road,
Vadodara - 390 015, Gujarat - INDIA