

The Bulletin of BMA

## Baroda Management Association

ISSUE: II • JULY 2014

#### **Management Development Programme**

Stress Management Workshop by Mr. Bhaskar Joshi



Mr. Bhaskar Joshi along with the participants

A Stress Management Workshop was held on 18th July'14 by Mr. Bhaskar Joshi, a BMA veteran and corporate trainer. The program focused on basic concepts of stress, its underlying causes and symptoms in terms of Physical, Mental and Environmental aspects. It also dealt with managing it in practical terms, along with Music Therapy as a method.

Stress being a part of our day to day life, it is very important to manage it for keeping a proper Work Life Balance.

Mr. Bhaskar Joshi shared various points to be kept in mind to manage stress. Through the participants' own experience, he made them aware of the concept of Stress by highlighting "personality factors" being the most important among them.

He described stress, its causes and symptoms first theoretically and then by combining it with "real-life experiences". He explained about dealing with such stress by making minor changes in day to day life, in terms of healthy eating, positive thinking and exercising.

The last part of the session covered a movie on Stress Management, importance of Music therapy and its benefits in daily life.

## **Key to Communication - A Program on Interpersonal Effectiveness**

Good communication skills are key to success in life, work and relationships. Without effective communication, a message can turn into error, misunderstanding, frustration, or even disaster by being misinterpreted or poorly delivered.

A Program on Key to Communication was held on 4th July'14. This program focused on the Interpersonal perspective of the Corporate Communication.

The session was addressed by **Ms. Archana Shrivastav**, a well known faculty of soft skill Training. She emphasized on the verbal and non verbal gestures of communication as well as its importance in Business Etiquette. She emphasized on the Bottom Line, clear communication being the most important part to a Business Leader's Success. She shared the several important tricks as well as various interpersonal skills which are required for an effective communication.

Various case studies, questionnaire and practical exercises were incorporated in the session

#### Dining Etiquette for Children by Ms. Meghavi Vyas



Ms. Meghavi Vyas along with the participants

A Workshop especially designed for children on Dining Etiquette was held at BMA on 26th July'14. This session was conducted by **Ms. Meghavi Vyas**, a well known trainer in this field.

The workshop included the theoretical as well as the practical sessions on Table Manners, Table Setting Rules and Techniques required to dine with fork and knife.

The practical session saw great enthusiasm from the children which was as followed by a short quiz and a video clipping on Table Manners. The participants had to identify the incorrect table manners and they won prizes for the same.

The workshop was interactive with everyone enjoying and learning at the same time.

Book Release by Dr.Amit Dholakia on the topic
"The Role of Mediation in
Resolving India – Pakistan Conflict:
Parameters and Possibilities"



**Book Launch by the dignitaries** 

BMA had 6 prominent Book Launches in the year 2013-14 under the title 'Interact with Authors'. BMA has now emerged with a new committee to serve this purpose named 'The Book Café Committee'. 1st Book Release was held for the year 2014-15 by **Dr. Amit Dholakia** (Professor of Political Sciences and Officer on Special Duty (Registrar) at MSU, Vadodara on the topic "The Role of Mediation in Resolving India – Pakistan Conflicts: Parameters and Possibilities"

The talk started with the welcome and introduction of the author by **Ms. Rajal Chattopadhyay**, Chairperson of the Book Café Committee

The Author started the talk by stating that good books are really like good friends. They give us the idea, the emotional support, courage in times of crisis which human beings are not able to give.

The author shared that managing issues at a national level is easier than at an International Level. Various complexities are involved which need to be taken into consideration while planning before taking action about anything.

Even after 9 years of his book launch, he said today also there are same issues, apprehensions, disputes and relationships between India and Pakistan and nothing has changed. He also discussed about the third party interference especially United Nations to bring peace or stability between India and Pakistan.

He has outlined the basic issues between India and Pakistan in this book and involvement of third parties, a significant factor in the management and resolution of international conflicts. Mediation by the states, international organizations or individuals has been deployed extensively in several interstate conflicts most recently in West Asia, Southern Africa and Europe. International mediation and facilitation have also been applied to control the intractable India-Pakistan conflict and help the two states resolve their disputes. More noteworthy among such external involvements are the UN participation in the negotiations on the Jammu &Kashmir dispute, the World Bank mediation over the Indus water treaty,

the Soviet mediation during the 1965 War and the subsequent accord at Tashkent, international arbitration in the strife over the Rann of Kutch, the deep involvement of the United States in the confidence-building and preventive diplomacy in the region in the post-Cold War era, etc., However, the academic discourse on South Asia international politics has paid scant attention to international mediation as an inescapable feature of India-Pakistan conflict.

The program ended with the Book Release, Questions and Answers session and Vote of Thanks by the Director of the Book Café Committee, Mr. Tushar Vakil

#### Open Forum **Members Meet**

The 1st Open Forum Members Meet of the year 2014-15 was held on 3rd July'14. Members are BMA's key strength and to keep the Members informed and take their feedback is important. This meet facilitated the involvement, support and guidance from members as well as providing their valuable inputs and suggestions.

Various new innovative ideas were discussed for more productive and progressive activities at BMA.

#### Talk on Union Budget 2014

A talk on Union Budget was organised by Baroda Management Association and Parul Group of Institutes on 19th July, 2014 at Parul Group of Institutes, Waghodia. Parul Group of Institutes has signed an Memorandum of Understanding (MoU) with BMA to become its "Academic Partner – Management (AP-M)" for Academic year 2014-15. This joint program witnessed an overwhelming participation from BMA Members, Students of Parul as well as eminent Industrialists of Baroda.

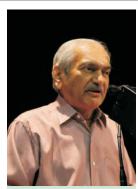
The talk was preceded by felicitation of Dr. Jay Narayan Vyas and Dr. Bakul Dholakia by Parul Group of Institutes and Baroda Management Association

The major concern in the current Indian Economy is the Budget – Will it put the economy back on track??? The Speakers presented and highlighted various economic issues pertaining to the Union Budget 2014

Dr. Jaynarayan Vyas' talk revolved around Challenges before the Finance Minister pertaining to present Indian Economy where the main agenda is to restore the financial disciplines pertaining to the Fiscal Deficit and Current Account Deficit. He shared an alarming concern pertaining to the GDP growth which was down by 4.7% in the year 2013-14.He stated that Service Sector is the major sector towards the GDP contribution. India being far behind in the total share of World Export which is less than 2 %



Dr. Jay Narayan Vyas addressing the Talk on Union budget



Dr.Bakul Dholakia addressing the Union Budegt Talk 2014

compared to China which is 16%

According to Dr. Jay Narayan Vyas the Service Sector Revenue would overtake customs and excise where the highest yearly growth of 30% has been recorded in the Service Sector. The Tax GDP Ratio is likely to go steadily to 11.2 % by 2017

Dr. Bakul Dholakia stated in his talk that this year the budget has focused on the major sectors of Budget than focusing on every sector, revive the investment cycle, control inflation, fiscal consolidation and maintain the

fiscal discipline. As the budget is formulated in only 45 days from the inception of new Government, it has only 8 months of concrete actions. This budget will not resolve the problems of economy in 8 months but certainly can create a Road Map for future.

The Talk was followed by the Question and Answer Session by the audience.



**Audience of the Union Budget Talk** 

#### Pick of the month on the theme Innovation

#### A CULTURE OF TOTAL INNOVATION

Innovation is a process of transformation of creative ideas into desired outputs. The concept of innovation started with technology, quality and cost. Today, it has become important to focus on non-technological factors as well like organizational structure, cultural parameters, strategy, management style and performance; Now innovation also involves efficiency in working, creativity of employees and growth of organizations. Some organizations consider innovation as a strategic goal while others consider it as a critical enabler of strategy. In both the cases, innovation is considered an integral part of organizations and is referred as Total Innovation Management. "Total Innovation Management is the innovation synergy between technology, organization and culture, and oriented towards building up innovation competence for an organization."

Every organization has innovators: the key is creating an atmosphere where innovation can thrive.

The basic theory of "The Purple Cow" - as popularized by Seth Godin's seminal work - is that nothing is worth doing unless it is "remarkable." Godin's allegory is of driving through a boring landscape of regular brown and black cows grazing idly in the fields. All of a sudden, one comes upon a purple cow. It breaks up the landscape, forces one to take notice, and in turn tell everyone about it. A purple cow is unique, remarkable, exciting, and worth talking about. Thus, the ultimate goal, for any new idea, process, product or service, is for it to have these "purple" qualities; anything less would be boring....

As the business world becomes competitive, organizations are turning to innovation as a source of competitive advantage. Innovation is now amongst the top priorities for a majority of the world's large organizations. The necessity of innovation is now universally accepted, and most leaders know that, to be successful over the long term they have to develop a strong innovation culture. Important Cultural Drivers of Innovation are given below:

- Friendly Environment Innovation flourishes in an environment where employees are appreciated, ideas are openly discussed and they feel safe enough to explore innovation. In case of failures, instead of discouragement, the knowledge gained from failures is used in achieving subsequent successes.
- Passion for Learning One of the basic building blocks of innovation is learning. Ideas come to minds of employees who have passion for learning through various means like projects, literature, activities etc. This helps in comparing previous knowledge with new knowledge, examine it from different angles, relate theoretical ideas and develop a new understanding.
- Constructive Criticism Cultural norms like rejecting the ideas, making fun of new ideas and unsupportive behavior discourage innovation. Retain both incremental and radical innovators and provide them a supportive environment, respect and authority where they can thrive.
- Idea Fit Implement and adopt new ideas in line with organization's values, resources and long-term plans. Because radical innovations can be risky, their feasibility must first be tested through experimentation. Pilot projects and trials help confirm whether new ideas are truly innovative.
- Knowledge Evaporation An organization wide instrument is required for collecting ideas and promoting them. Knowledge Management has become a very important tool for sharing and implementing ideas nowa-days.
- Storytelling Innovation is context-specific therefore the best way to communicate about it is through stories. Sometimes this can be done informally in a meeting or over a cup of tea. But the best way is to do this formally through proper documentation with detailed data and constraints.

A culture of total innovation is one that not only highlights the

drivers and strategies to innovation but also strives to take innovation a step further. A culture of innovation creates a safe place where members of that culture feel supported and comfortable to take risks and enact change. C. K. Prahalad refers to this type of culture as a "sandbox of innovation". This is a place where there is "freeform exploration and even playful experimentation". This exploration and sense of fun takes place within the boundaries of the sandbox and relate to the organizational values and priorities.

- Dr. Disha Awasthi, Sr. Manager (HR), NTPC Ltd.- Kawas Gas Power Project, Surat

#### The Urgency for Innovation

An International Festival "Student Spring of the Shanghai Cooperation Organization (SCO) countries" was organized at Chita, Siberia, Russia from 2nd to 7th July 2014 by the Govt of Russia, Russian Union of Youth (RUY) and SCO. There were 3000 delegates from 14 countries. It is indeed a matter of great pride for all of us that Team India won the award in "Innovation Category". On behalf of team of Team India, Vikas Chawda made the presentation on the Social and Youth innovation model. The model is based on sustainability, scalability and possibility of replicating in other countries within the shortest time frame.

#### "Innovation distinguishes between a leader and a follower"-Steve Jobs

Innovation is a fundamental prerequisite for growth. In all surveys of leading international businesses, the need for innovation is seen as the top three tasks facing management today.

- Recent IBM Global CEO study identifies 'Creativity' as the single most important leadership competency for seeking path in increased complexity
- 2. Innovation is the only practical source of competitive advantage for 21st century
- 3. Institutionalising the culture of innovation is an essential but an uphill task
- Real Innovation comes in form from capturing the voice of customers
- 5. Innovations actually happens at the bottom of pyramid

## Five new rules for game changing innovations for enterprises:

- 1. Best practices do not assure future success
- 2. Agility is becoming the currency of leadership
- 3. Today's unthinkable disruption is tomorrow's 'business as usual'
- Measuring innovations affordability, scalability, sustainability, speed
- Metrics for innovation structure, discipline, incremental revenue

#### Five components for making leaders good at innovation:

- 1. Setting a clear and specific strategy for innovation
- 2. Developing a culture of innovation

- 3. Creating effective processes from idea generation to successful implementation
- 4. Managing diverse portfolio of innovation with appropriate size, shape and speed
- 5. Scaling new business ideas with the support of right level and resources.

Realizing that innovation is the engine for growth of prosperity and national competitiveness, India has declared 2010-20 as the 'Decade of Innovation'. For creating a roadmap for innovations, National Innovation Council was constituted for developing an indigenous model of inclusive growth suited to Indian needs and challenges. Vadodara Innovation Council is proud to be the first and the only city based innovation council in India operating since 2011.

The Challenge for India is not only to encourage Innovation but also Compassion – to solve the problems of poorest of poor. The ideal Indian Innovation Model is 'Gandhian Engineering' – "More from less for more for more people". It is the Gandhian way to create production, distribution and consumption at a local level.

The Bad news - India has slipped 10 spots to 76th position as per latest Global Innovation Index 2014 report. Innovations in India are still at the thought level and talk level. Broadly India has a mindset of 19th century, resources of 20th century and problems of 21st century! Encouraging borderless minds and fearless actions is the solution.

### The Good news – Indian brains are considered to be the best in 'Invisible Innovations':

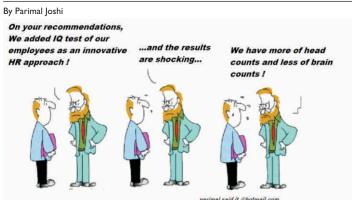
- 1. Innovations for business customers made in India, branded elsewhere
- 2. Outsourcing innovations value added R&D services
- 3. Process innovations KPO, analytics, predictive modelling etc
- 4. Management innovations Global service delivery models

An Innovator is the one who looks at something that everyone sees, but sees something that no one has seen! The challenge for innovator is to look at the stars with their feet firmly on the ground.

Let's build India – a nation of creators and not just consumers!

- Vikas Chawda, Founder, Quantum Leap

#### **Humour in Management**



#### **Igniting Innovations**

Framing Minds
with Mr. Paresh Parekh
(Cofounder and Director of the
PASTIWALA.COM)

As Samanvaya is now theme based and the theme for July'14 is Innovation, this Edition covers the interview of **Mr. Paresh Parekh** who transformed the Waste



Management Funda in a very Innovative Manner, the only Gujarati who saw the potential of waste as a Money Making Concept. This interview has a message for everyone that Waste Management is not only a part of big corporate concept but can also be implemented at our own homes.

Mr. Paresh Parekh has done MIS and MBA from Belgium. He formed many companies like Total Waste Limited, Sort India Enviro Solutions Limited (Pastiwala.com), Brain Game, Clap Works Ltd, The Transporter etc. His passion is to extract hidden value from the businesses and create enterprise which are different and innovate new models of existing and unorganized business.

He began his first successful business in recycling and waste management, now holding several waste management companies and sharing his knowledge with various governments and local authorities around Europe and America. Originally from Gujarat, India the first ever Indian to start waste management and recycling company in Antwerp.

#### (Samanvaya): Tell us something about your past experience

(Paresh Parekh): Studying in Belgium has been a rewarding experience and to top it all with my first student and only job as a waiter has been the biggest learning experience. When I came across an Indian shopkeeper in Belgium where I used to go and helping him taking out the trash I realized that there is some opportunity in the business of waste and recycling as I was always aware of the fact that in India we can sell our waste paper and get money for the same. Upon meeting Sam Pitroda in Belgium he inspired me to go back to India and share my experiences and make an organization which is worthwhile in Indian context.

I returned back to India with a foresight to make money in my motherland. I carefully analyzed the model of India in terms of Waste Management, I believe that India had age old model of waste management in terms of waste segregation, however since the last 30-40 years in India the segregation of Waste is not turning out in proper terms and hence I started this firm to anticipate for its segregation. For me the conventional Ragpickers are my heroes rather than those people in the society who talk more about waste.

#### (S): Tell us how Pastiwala.com works?

**(PP):** The conventional means of Waste Management Collection has become a problem in every household in

India. I undertook surveys and realized the huge potential to setting up an organized way of waste paper collection in the city of Vadodara, hence I started with a process driven approach of waste paper collection. We have employed approximately 500 skilled and unskilled workers where we believe to nurture the society as well as creating employment opportunities. We have a centralized call centre as well deputed electronic weighing machines for maintaining a transparency in the waste collection. The people who are at the bottom strata of the society are always faithful and loyal hence I always make it a point in providing them all the benefits including financial benefits, soft skills trainings and other skill development sessions as our business is highly customer centric. We resell the waste papers to the Corporates or re create various paper products out of these.

## (S): How do you conceive the model of waste management for the Households in Vadodara?

(PP): As I already stated that in India segregation of waste is a major problem, if we segregate our own wastes at home, we would be able to solve the waste problems at our houses by 70%. It is the mindset of the people who are behind the problem of waste management. I believe that as the citizens of Vadodara more conscious internal decisions should be considered primarily rather than bestowing them now and then about waste management. I always perceive to be glorious KABADIWALA in India and hence as a step forward to make the city clean we have consulted approximately 10 residential societies in Vadodara where we assist them to segregate waste in their homes which eventually help them to manage their own wastes themselves. I have developed a model for Waste Management where we teach them to follow 3 important things which include: 1) Try not to waste food (This would help them to get rid of the solid and semi solid wastes at home) 2) Segregate the Packaging Waste at your home 3) Dispose it within a day or at the most latest by 3 days.

This practice will eventually help to manage their own wastes at home

#### (S): Tell us something about your team behind Pastiwala.com

**(PP):** I have deputed various people who are from the bottom of the pyramid and they are the one who make my work of waste management much easier. My teams sit at various places including the Finance, legal and Auditors situated at various parts of the country. I perceive to become the Mr. Waste of India through the sustainable business through waste management. I had interesting visits throughout India where I had analyzed the different types of wastes coming out in different major cities of India. I had an interesting journey across slums in 60 cities and almost 2 thousand rag pickers. I have employed a special team of people who analyze the major types of wastes and their various dimensions in different parts of the country. I concentrate only on those wastes which are recyclable.





#### (S): Advice for our Readers

**(PP):** I would only give one advice to the readers that one should always segregate their waste so that we can create minimal wastage at the grass root level itself. A single step would be enough for conserving our environment. The more the awareness towards it can help a lot in future years to manage waste. Don't just talk about it, take action and get it done.

This interview was taken by Mr. Mayank Mathur for Samanvaya

#### **AppealNote**

#### **Support BMA – Be Patron**

Dear Sir/ Madam, We request our Institutional Members to become Patron and avail all the prestigious benefits of our Patron Membership For more information contact BMA

Contact : Ph : 0265 - 2344135 / 2353364 / 6531234 E- mail : bmabaroda | @gmail.com

#### **Forthcoming Events**

#### Certification In

#### Lean Six Sigma Green Belt

This course covers Lean Six Sigma (LSS) woven along the RDMAIC (Recognize-Define-Measure-Analyse-Improve-Control) structure seamlessly by SSA's Knowledge development center. Addition of R-Recognize phase is the thought Leadership of SSA. R-phase as the name implies, covers the methods of strategic need identification of Lean six sigma intervention along with Project selection methodologies.

Most of the service industry processes require Lean than six sigma as the improvements are expected to deliver end to end results unlike manufacturing processes. Recognizing this need, SSA developed the Lean six sigma course blending Lean and Six Sigma appropriately in the RDMAIC framework. This course content is validated in 500+ training programs in the consulting and public domain of SSA.

WRT examples and data analysis, SSA uses many service cases acquired during its 13 years of consulting experience.

Dates: 9th to 12th September 2014 (Tuesday to Friday)

**Timing:** 9:00 am to 6:00 pm **Venue:** Baroda Management Association

Fee:

Patron/Life : Rs. 10,000/- (for 5 member bulk discount Rs.

9,000/- participant)

BMA Members: Rs. 12,500/- (for 5 member bulk discount Rs.

11,250/- participant)

Non Members: Rs. 15,000/-/- (for 5 member bulk discount

Rs. 12,750/- participant)

Student : Rs. 7,500/-

(The above mentioned fees is Exclusive of Service Tax, 12.36%)

#### Round Table Conference on Lean for Competitive Edge

India is a growing economy while the rest of the developed economy is either stunned or declining. The GDP growth of Indian economy was significantly contributed by the MSME sector contributing about 45% industrial production in India with 40% contribution



coming from exports. The total production in micro industry contributed 94% out of which the small and medium industries contributed 4.89% and 0.17% respectively. 26.1 million of these companies employing 59.9 million people produces 6000 products.

This program is designed to enhance the understanding of lean manufacturing system, its financial benefits and the details of the Govt. schemes for the medium and the small scales to avail their benefits for improving the profitability with the least amount of investment.

A prudent entrepreneur will never miss this opportunity to double his profitability without any investments.

Come and explore the power of going Lean!!!

#### **Program Structure:**

- Traditional manufacturing systems and its disadvantages
   Evolution and development of Lean manufacturing systems
- ☐ Simulation game for understanding the lean principles Lean design principles and hands-on workshop VSM and its benefits
- □ Details of Govt. of India schemes

#### **Lead Faculty:**

**NC (NC Narayanan)** – Founder Chairman, SSA Group of Companies

Date: Thursday, 11th September 2014

Time: 10:00 am to 2:00 pm Venue: The Gateway Hotel

**Registration Process:** There would be one round table per organization which can comprise of 3 senior executives of the organization comprising of leaders and decision makers.

**Who should attend:** Founders of enterprises ,CEO's, MD's, Directors and Business Leaders

**Fee (Per table):** Patron Members: Rs. 6,000 Institutional Members: Rs. 7,000 | Non-Members: Rs. 8,000

(The above mentioned fees is exclusive of Service Tax, 12.36%)

Conducted By



For Registration, Contact: **Baroda Management Association Ph.:** 0265 - 2332919, 2344135, 2353364, 6531234 **E-mail:** bmabaroda1@gmail.com





## એન્જિનિયરીંગ અભ્યાસ માટે શ્રેષ્ઠ વિકલ્પ (સાવલી) વડોદરામાં

# K. J. Institue of Engineering & Technology S. B. Polytechnic, Savii

(Approved by AICTE, Affiliated to GUJARAT TECHNOLOGICAL UNIVERSITY)

ધો. ૧૨ (સાયન્સ) પછી ડીગ્રી એન્જીનીયરીંગ અને ધો. ૧૦ પછી ડીપ્લોમાં– અભ્યાસક્રમો

- Mechanical
- Electrical
- Civil
- Automobile

- EC
- Computer
- IT
- કૉલેજ કેમ્પસમાં વિદ્યાર્થી ભાઈઓ અને બહેનો માટે હોસ્ટેલ છે.
- વડોદરા અને આણંદ (વલ્લભ વિદ્યાનગર) થી કૉલેજની બસ સુવિધા.



કે. જે. કેમ્પસ, I.T.I. ની સામે, જાવલા–સાવલી, સાવલી – ૩૯૧७७૦, જી. વડોદરા. M. 89803 14190, Tele-Fax: 02667-222264 | www.kjit.org



#### Announcement

#### 'PICK OF THE MONTH'

Dear Member,

Greetings...

As you are aware about BMA's monthly mouthpiece "Samanvaya" which would be thematic this year and we invite our members to give articles pertaining to the theme. The best article would be selected by the Publications Committee and would be published in Samanyaya

The theme for Samanvaya August'14 Edition is "Current **Economic Challenges**"

The article should not exceed 500 words and should be preceded by a quote. Kindly note that except selected article, the rest of the article will be incorporated on BMA's BLOG.

The last day to send your article and quote (hard or soft copy) is Saturday, 23rd August 2014 by 4:00 pm. Please mention your name along with your contact details (Number and E-Mail Id) with the article.

FRIDAY EVENING TALKS		
SR.	DATE	TOPIC & SPEAKERS
2.	08.08.2014	"Working efficiency - yes it can be improved" by Dr. Ritesh Patel
3.	22.08.2014	"Financial Wellness" by Mr. Ujjaval Buch
3.	05.09.2014	"A new found way to build friendship with Pakistan - A ray of hope" by Dr. Bhavna Mehta
4.	12.09.2014	"The Art and Challenge of Dealing with one's own / relative's disease. Common Cold to Cancer, Acne to Alzheimer's" by Dr. Vivek Jain

Venue: BMA, Guru Narayana Centre for Leadership, 2nd Floor, Anmol Plaza, Old Padra Road, Vadodara.

#### **EditorialTeam**

Ms. Avi Sabavala Chairperson - Publications Committee Mr. Mayank Mathur **Director - Publications Committee** Ms. Amita Jaspal **CEO** Ms. Shivangi Singh Manager - Program Ms. Minal Padhiar **Program Officer** Mr. Sagar Mehta Hon. Secretary

#### From the **Editor's Desk**

Dear Members,

The Month of July brought respite from intense heat as we welcomed Rains. The month was full of activities at BMA. Ms. Meghavi Vyas conducted a very interactive workshop on Dining Etiquette for children, which saw an excellent participation. A key to communication program was conducted by Ms. Archana Srivastava a well-known faculty in the field of soft skills training.

The first Open forum held in July, with members saw very innovative ideas being discussed with the office bearers of BMA. With collaboration with the Academic Partner-Management, Parul Group of Institutes Vadodara, a talk on Union Budget was organized with two eminent speakers Dr. Jay Narayan Vyas and Dr. Bakul Dholakia. Mr. Bhaskar Joshi's Stress Management workshop drilled deep into causes of stress and the interesting Music therapy management method.

The innovative business of Mr. Paresh Parekh of pastiwala.com, his future plans of managing the waste effectively in current situation has been covered in this edition of Innovation

We are overwhelmed by the response from members contributing for the "Pick of the month" articles. Our theme for August is "Current Economic Challenges". Members are requested to start sending their articles.

If there is one place on the face of the earth where all the dreams of living men have found a home from the very earliest days when man began the dream of existence. It is India...WISH YOU ALL A VERY HAPPY INDEPENDENCE DAY.

May the guidance and blessings of Allah be with you and your family... Eid Mubarak.

No matter how far or near, old or young, remember the wonderful times with your brother or sister and celebrate the bond of love with all your heart... Happy Rakshabandhan.

Om Shri Ganeshaya Namah! Celebrate Ganesh Chaturthi the festival of Lord Ganesha. Enjoy the festival with love in your heart and good wishes for others.

Jai Hind!

Mayank Mathur



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